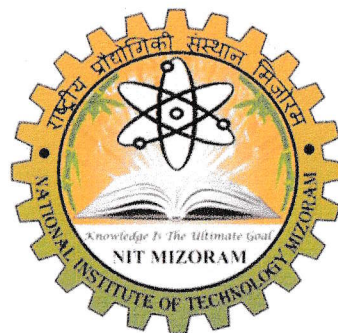


**NATIONAL INSTITUTE OF TECHNOLOGY  
AIZAWL , MIZORAM - 796012**



**ANNUAL ACCOUNTS  
FINANCIAL YEAR 2021-2022**

**National Institute of Technology, Aizawl, Mizoram**  
**Balance Sheet As At 31.03.2022**

(Amount in Rupees)

SOURCES OF FUNDS	Schedule No.	Current Year	Previous Year
<b>CORPUS/CAPITAL FUND</b>	1	2,04,06,90,701.98	1,92,40,00,736.99
<b>DESIGNATED/EARMARKED/ENDOWMENT FUNDS</b>	2	-	-
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	3	32,33,58,322.51	51,91,77,630.68
<b>TOTAL</b>		<b>2,36,40,49,024.48</b>	<b>2,44,31,78,367.67</b>
APPLICATION OF FUNDS	Schedule No.	Current Year	Previous Year
<b>FIXED ASSETS</b>	4		
Tangible Assets(Institute)		20,46,76,218.22	23,43,94,010.51
Tangible Assets(Sponsored Project)		32,24,557.41	35,83,230.31
Intangible Assets		58,19,063.97	3,64,378.08
Capital Works-in-Progress		1,67,40,50,162.00	1,67,40,50,162.00
<b>INVESTMENTS-EARMARKED/ENDOW/OTH. FUNDS</b>	5		
Long Term		-	-
Short Term			
<b>INVESTMENT - OTHERS</b>	6	-	-
<b>CURRENT ASSETS</b>	7	46,02,06,731.66	51,93,57,246.61
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	8	1,60,72,291.23	1,14,29,340.16
<b>TOTAL</b>		<b>2,36,40,49,024.48</b>	<b>2,44,31,78,367.67</b>

For JEWEL FANAI & CO  
FRN : 332062E  
CA JEWEL LALTHASANGZELI FANAI  
M.No. 314886

Chartered Accountant

Place: Aizawl  
Date: 14.06.2022



*[Signature]*  
Deputy Registrar

*[Signature]*  
Registrar

*[Signature]*  
Director

**National Institute of Technology, Aizawl, Mizoram**  
**Income And Expenditure Account For The Year Ending 31.03.2022**

(Amount in Rupees)

<b>INCOME</b>	<b>Schedule No.</b>	<b>Current Year</b>	<b>Previous Year</b>
Academic Receipts	9	1,91,87,862.25	1,63,06,397.50
Grants/Subsidies	10	30,22,75,277.34	-
Income from Investments	11	-	-
Interest Earned	12	50,45,232.00	1,66,98,160.46
Other Income	13	4,93,572.00	15,20,132.00
Prior Period Income	14	25,910.00	5,28,549.12
<b>TOTAL (A)</b>		<b>32,70,27,853.59</b>	<b>3,50,53,239.08</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits	15	9,10,32,613.00	8,36,31,980.00
Academic Expenses	16	1,93,02,240.00	1,07,65,200.00
Administrative and General Expenses	17	6,72,29,589.30	7,67,23,047.81
Transportation Expenses	18	15,76,551.00	18,03,949.00
Repairs & Maintenance	19	17,68,871.00	22,53,251.00
Finance Costs	20	-	-
Depreciation	4	3,79,03,420.15	5,19,32,992.90
Other Expenses	21	-	-
Prior Period Expenses	22	48,07,443.15	3,10,05,821.09
<b>TOTAL (B)</b>		<b>22,36,20,727.60</b>	<b>25,81,16,241.80</b>
<b>Balance being excess of Income over Expenditure (A-B) Tranfer to Capital/Corpus Fund</b>		<b>10,34,07,125.99</b>	<b>(22,30,63,002.72)</b>
<b>Significant Accounting Policies</b>	23		
<b>Notes to Accounts</b>	24		

For JEWEL FANAI & CO  
 FRN : 332062E  
 CA JEWEL LAL THASANGZELI FANAI  
 M.No. 314886

Chartered Accountant

Place: Aizawl  
 Date: 14.06.2022



*[Signature]*  
 Deputy Registrar

*[Signature]*  
 Registrar

*[Signature]*  
 Director




## **SCHEDULE – 1 : CAPITAL / CORPUS FUND**

(Amount in Rupees)

Particulars	Current Year	Previous Year
Balance at the Beginning of the year	1,92,40,00,736.99	2,21,19,53,952.17
Add: Contribution towards Corpus/ Capital Fund	-	-
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	1,32,82,839.00	70,95,23,603.88
Add: Adjustment/Transfer from Earmarked Funds	-	-
Add: Assets purchased out of Earmarked Funds	-	-
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	-	-
Add: Assets Donated/ Gifts Received	-	-
Add: Other Additions	-	-
Add: Excess of income over expenditure transferred from Income & expenditure A/c	-	-
Less: Unutilized grant of Prev Yr transferred to Current Liabilities	-	-
<b>TOTAL</b>	<b>1,93,72,83,575.99</b>	<b>2,66,49,95,032.35</b>
Surplus (Deficit) transferred from Income & Expenditure A/c	10,34,07,125.99	(74,09,94,295.36)
<b>Balance at the year end</b>	<b>2,04,06,90,701.98</b>	<b>1,92,40,00,736.99</b>



Place: Aizawl  
Date: 14.06.2022

  
Deputy Registrar

  
Registrar

  
Director



## SCHEDULE 2 : DESIGNATED/EARMARKED/ENDOWMENT FUNDS

	Particulars	FUND-WISE BREAK UP		AMOUNT	
		Endowment Funds	Other Earmarked Funds	Current Year	Previous Year
<b>A</b>					
a)	Opening balance			-	-
b)	Additions during the year			-	-
c)	Income from Investments made of the funds			-	-
d)	Accrued Interest on investments/ advances			-	-
e)	Interest on Savings Bank A/c			-	-
f)	Other Additions			-	-
	<b>TOTAL(A)</b>			-	-
<b>B</b>					
	Utilization/Expenditure towards objectives of funds			-	-
	ii) Capital Expenditure/Capital WIP			-	-
	ii) Revenue Expenditure			-	-
	iii) Adjustment/Transfer to Corpus Funds			-	-
	<b>TOTAL (B)</b>			-	-
	<b>Closing balance at the year end ( A - B )</b>			-	-
	<b>Represented by</b>				
	Cash and Bank Balances			-	-
	Investments			-	-
	Interest accrued but not due			-	-
	<b>TOTAL</b>	-	-	-	-



Place: Aizawl

Date: 14.06.2022

*[Signature]*  
Deputy Registrar

*[Signature]*  
Registrar

*[Signature]*  
Director

### **SCHEDULE - 3: CURRENT LIABILITIES & PROVISIONS**

(Amount in Rupees)

<b>A.</b>	<b>Current Liabilities</b>	<b>Current Year</b>	<b>Previous Year</b>
1	Deposits from Staff	-	-
2	Deposits from students	-	-
	Sundry Creditors		
3	(a) For Goods & Services	11,62,65,601.00	11,54,77,334.00
	(b) Mess Advances	74,16,131.79	74,16,131.79
4	Deposit - Others (including EMD, Security Deposit)	21,58,261.00	16,92,150.00
5	Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS, GST):	6,85,216.00	74,849.00
	a) Overdue	-	-
	b) Others	-	-
	Other Current Liabilities:		
	(a) Salaries	-	-
	(b) Receipts against sponsored projects	49,63,028.18	23,70,436.08
	(c) Receipts against sponsored fellowships & scholarships	7,00,472.00	7,50,672.00
	(d) Unutilised Grants	16,97,39,679.92	38,02,25,104.26
	(e) AICTE Fund	3,72,000.00	3,72,000.00
	(f) NAMPET - III	-	-
	(g) National Innovation Programme	1,00,000.00	1,00,000.00
6	(h) Receipt against GIAN Fund		3,12,545.00
	(i) NDMA	31,995.00	7,24,000.00
	(j) CCMT Fund	-	-
	(k) CSAB Fund	80,000.00	30,000.00
	(l) Expenses Payable	24,786.00	1,58,781.00
	(m) Refundable academic receipts	95,59,096.55	94,73,027.55
	(n) Consolidated Fund of India:		
	Interest Realised	60,26,013.00	-
	Interest Accrued	52,36,042.07	-
	(o) Others	-	600.00
	<b>Total ( A )</b>	<b>32,33,58,322.51</b>	<b>51,91,77,630.68</b>



**Place: Aizawl**  
**Date: 14.06.2022**

**Deputy Registrar**

**Registrar**

**Director**

### **SCHEDULE - 3: CURRENT LIABILITIES & PROVISIONS (contd...)**

<b>B.</b>	<b>Provisions</b>		
1	For Taxation	-	-
2	Gratuity	-	-
3	Superannuation Pension	-	-
4	Accumulated Leave Encashment	-	-
5	Trade Warranties/ Claims	-	-
	<b>Total ( B )</b>	-	-
	<b>Total ( A+B )</b>	<b>32,33,58,322.51</b>	<b>51,91,77,630.68</b>



**Place: Aizawl**  
**Date: 14.06.2022**

  
**Deputy Registrar**

  
**Registrar**

  
**Director**



## SCHEDULE 3 (a) Sponsored Project

(Amount in Rs)

Sl.no	Name of the Project	Opening Balance as on 01.04.21(Cr)	Opening Balance as on 01.04.21 (Dr)	Receipts/ Recoveries during the Year	Total	Expenditure during the Year	Closing Balance as on 31.03.2022 (Cr)	Closing Balance as on 31.03.2022 (Dr)
1	RP-1	-	-	-	-	-	-	-
2	RP-2	-	-	-	-	-	-	-
3	RP-3	3,48,736.50	-	8,29,897.00	11,78,633.50	11,69,744.00	8,889.50	-
4	RP-4	-	-	-	-	-	-	-
5	RP-5	-	-	-	-	-	-	-
6	RP-6	-	-	-	-	-	-	-
7	RP-7	3,948.50	-	32.50	3,981.00	3,981.00	-	-
8	RP-8	-	-	-	-	-	-	-
9	RP-9	-	-	6,26,166.00	6,26,166.00	-	6,26,166.00	-
10	RP-10	53,951.50	-	4,54,252.00	5,08,203.50	5,07,577.50	626.00	-
11	RP-11	45,172.50	-	1,232.00	46,404.50	-	46,404.50	-
12	RP-12	3,40,562.58	-	-	3,40,562.58	1,32,262.00	2,08,300.58	-
13	RP-13	6,90,759.00	-	-	6,90,759.00	91,408.00	5,99,351.00	-
14	RP-14	2,62,305.50	-	3,159.00	2,65,464.50	2,64,106.00	1,358.50	-
15	RP-15	6,25,000.00	-	6,063.00	6,31,063.00	87,390.90	5,43,672.10	-
16	RP-16	-	-	29,28,260.00	29,28,260.00	-	29,28,260.00	-
<b>TOTAL</b>		<b>23,70,436.08</b>	<b>-</b>	<b>48,49,061.50</b>	<b>72,19,497.58</b>	<b>22,56,469.40</b>	<b>49,63,028.18</b>	<b>-</b>



Place:Aizawl  
Date: 14.06.2022

Deputy Registrar

Registrar

Director

### SCHEDULE 3 (b) Sponsored Fellowship and Scholarship

(Amount in Rs.)

Sl.no	Name of Sponsor	Opening Balance as on 01.04.21	Transactions during the year		Closing Balance as on 31.03.22
			Cr	Dr	
1	Scholarship(Central)	2,21,980.00	66,100.00	66,100.00	2,21,980.00
2	Scholarship(State)	5,28,692.00	-	50,200.00	4,78,492.00
	<b>TOTAL</b>	<b>7,50,672.00</b>	<b>66,100.00</b>	<b>1,16,300.00</b>	<b>7,00,472.00</b>

### SCHEDULE 3 (c) Unutilized Grants from UGC, Govt of India and State Govt.

		Current Year	Previous Year
A.	<b>Plan Grants: Government of India</b>		
	Balance B/F	38,02,25,104.26	34,82,12,142.60
	Add: Receipts During the year	13,52,46,000.00	19,64,00,000.00
	Add: Unutilized grant of previous year(s)	-	61,71,10,361.58
	<b>Total (a)</b>	51,54,71,104.26	1,16,17,22,504.18
	Less: Refunds	3,01,73,308.00	-
	Less :Utilized for Revenue Expenditure	30,22,75,277.34	7,19,73,796.04
	Less:Utilised for capital Expenditure	1,32,82,839.00	70,95,23,603.88
	<b>Total (b)</b>	34,57,31,424.34	78,14,97,399.92
	<b>Unutilised carried forward (a-b)</b>	16,97,39,679.92	38,02,25,104.26



Place:Aizawl  
Date: 14.06.2022

*[Signature]*  
Deputy Registrar

*[Signature]*  
Registrar

*[Signature]*  
Director

## Schedule -4 FIXED ASSETS

SL No	Assets Heads	Rate of Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As at beginning of the year	Additions	Deductions	As at end of the year	As at beginning of the year	Depreciation charged during the year	Deductions/ Adjustment	Total Depreciation	As at end of the year	As at beginning of the year
1	Land		-	-	-	-	-	-	-	-	-	-
2	Site Development		-	-	-	-	-	-	-	-	-	-
3	Buildings	2%	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	2%	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	2%	81,335.00	11,800.00	-	93,135.00	154.19	1,690.71	-	1,844.90	91,290.10	81,180.81
6	Sewerage & Drainage	2%	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation & Equipment	5%	99,82,886.85	33,623.00	-	1,00,16,509.85	17,55,132.24	4,99,283.94	-	22,54,416.18	77,62,093.67	82,27,754.61
8	Plant & Machinery	5%	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	8%	29,33,39,037.00	7,21,063.00	-	29,40,60,100.00	12,46,43,576.46	2,34,99,488.01	-	14,81,43,064.47	14,59,17,035.53	16,86,95,460.54
10	Office Equipment	8%	2,13,41,915.00	1,28,950.00	-	2,14,70,865.00	1,24,99,499.58	16,01,263.14	-	1,41,00,762.72	73,70,102.28	88,42,415.42
11	Audio Visual Equipment	8%	1,71,64,368.00	-	-	1,71,64,368.00	70,23,389.95	12,87,327.60	-	83,10,717.55	88,53,650.45	1,01,40,978.05
12	Computers & Peripherals	20%	8,37,55,538.14	78,650.00	-	8,38,34,188.14	8,37,37,737.14	24,484.65	-	8,37,62,221.78	71,966.36	17,801.00
13	Furniture, Fixtures & Fittings	8%	3,91,75,568.00	15,84,518.00	-	4,07,60,086.00	1,77,29,273.78	29,88,953.10	1,198.15	2,07,18,226.88	2,00,40,660.97	2,14,46,294.22
14	Vehicles	10%	7,82,387.00	-	-	7,82,387.00	5,48,313.96	78,238.70	-	6,26,552.66	1,55,834.34	2,34,073.04
15	Lib. Books & Scientific Journals	10%	2,01,85,730.00	-	-	2,01,85,730.00	1,35,01,807.76	20,18,573.00	-	1,55,20,380.76	46,65,349.24	66,83,922.24
16	Installation	2%	1,07,73,015.00	-	-	1,07,73,015.00	8,65,118.22	2,15,460.30	-	10,80,578.52	96,92,436.48	99,07,896.78
17	Other Fixed Structures	10%	6,04,350.00	-	-	6,04,350.00	4,88,116.20	60,435.00	-	5,48,551.20	55,798.80	1,16,233.80
18	Small Value Assets	100%	3,09,738.00	-	-	3,09,738.00	3,09,738.00	-	-	3,09,738.00	-	-
	<b>TOTAL (A)</b>		<b>49,74,95,867.99</b>	<b>25,58,604.00</b>	<b>-</b>	<b>50,00,54,471.99</b>	<b>26,31,01,857.48</b>	<b>3,22,75,198.15</b>	<b>1,198.15</b>	<b>29,53,77,055.62</b>	<b>20,46,76,218.22</b>	<b>23,43,94,010.51</b>
19	Capital Work In Progress		1,67,40,50,162.00	-	-	1,67,40,50,162.00	-	-	-	-	1,67,40,50,162.00	1,67,40,50,162.00
	<b>TOTAL (B)</b>		<b>1,67,40,50,162.00</b>	<b>-</b>	<b>-</b>	<b>1,67,40,50,162.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,67,40,50,162.00</b>	<b>1,67,40,50,162.00</b>
20	Computer Software	40%	6,56,71,533.00	-	-	6,56,71,533.00	6,53,07,155.92	3,64,376.08	-	6,56,71,532.00	1.00	3,64,377.08
21	E- Journals	40%	45,94,370.00	1,07,24,235.00	-	1,53,18,605.00	45,94,369.00	49,05,173.02	-	94,99,542.03	58,19,062.97	1.00
22	Patents		-	-	-	-	-	-	-	-	-	-
	<b>TOTAL (C)</b>		<b>7,02,65,903.00</b>	<b>1,07,24,235.00</b>	<b>-</b>	<b>8,09,90,138.00</b>	<b>6,99,01,524.92</b>	<b>52,69,549.11</b>	<b>-</b>	<b>7,51,71,074.03</b>	<b>58,19,063.97</b>	<b>3,64,378.08</b>
	<b>GRAND TOTAL (A+B+C)</b>		<b>2,24,18,11,932.99</b>	<b>1,32,82,839.00</b>	<b>-</b>	<b>2,25,50,94,771.99</b>	<b>33,30,03,382.40</b>	<b>3,75,44,747.25</b>	<b>1,198.15</b>	<b>37,05,48,129.65</b>	<b>1,88,45,45,444.19</b>	<b>1,90,88,08,550.59</b>



*[Signature]*  
Deputy Registrar

*[Signature]*  
Registrar

*[Signature]*  
Director

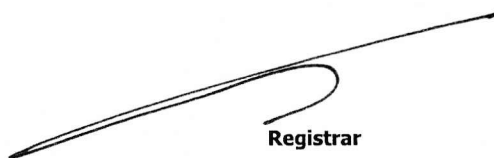


### Schedule -4 FIXED ASSETS (Sponsored Project)

SL No	Assets Heads	Rate of Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As at beginning of the year	Additions	Deductions	As at end of the year	As at beginning of the year	Depreciation charged during the year	Deductions/ Adjustment	Total Depreciation	As at end of the year	As at beginning of the year
1	Scientific & Laboratory Equipment	8%	42,32,705.00	-	-	42,32,705.00	7,56,970.55	3,38,616.40	-	10,95,586.95	31,37,118.05	34,75,734.45
2	Lib. Books & Scientific Journals	10%	2,00,565.00	-	-	2,00,565.00	93,070.14	20,056.50	-	1,13,126.64	87,438.36	1,07,494.86
3	Computers & Peripherals	20%	1,10,339.00	-	-	1,10,339.00	1,10,338.00	-	-	1,10,338.00	1.00	1.00
			<b>45,43,609.00</b>	-	-	<b>45,43,609.00</b>	<b>5,96,535.54</b>	<b>3,58,672.90</b>	-	<b>13,19,051.59</b>	<b>32,24,557.41</b>	<b>35,83,230.31</b>

  
**Place: Aizawl**  
**Date: 14.06.2022**

  
**Deputy Registrar**

  
**Registrar**

  
**Director**

## **SCHEDULE – 5: INVESTMENTS - EARMARKED/ENDOWMENT FUNDS**

		Amount in Rupees	
		Current Year	Previous Year
1	In Central Government Securities	-	-
2	In State Government Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Term Deposits with Banks	-	-
7	Others ( to be specified)	-	-
	<b>TOTAL</b>	-	-



Place: Aizawl

Date: 14.06.2022

  
Deputy Registrar

  
Registrar

  
Director

## **SCHEDULE – 6: INVESTMENTS - OTHERS**

Amount in Rupees

		Current Year	Previous Year
1	In Central Government Securities	-	-
2	In State Government Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Term Deposit with Banks	-	-
	<b>TOTAL</b>	-	-



Place:Aizawl

Date: 14.06.2022

  
Deputy Registrar

  
Registrar

  
Director



## **SCHEDULE - 7: CURRENT ASSETS**

		Current Year	Previous Year
<b>1</b>	<b><u>Stock:</u></b>		
	(a) Stores and Spares	-	-
	(b) Loose Tools	-	-
	(c ) Publications	-	-
	(d) Laboratory chemicals, consumables and glass wires	-	-
	(e) Building Material	-	-
	(f) Electrical material	-	-
	(g) Stationery	-	-
	(h) Water supply material	-	-
<b>2</b>	<b><u>Sundry Debtors:</u></b>		
	(a) Debts Outstanding for a period exceeding six months	5,000.00	-
	(b) Others	-	-
<b>3</b>	<b><u>Cash and Bank Balances</u></b>		
	<b><u>Cash In Hand/ Imprest Cash</u></b>	-	-
	<b><u>(a) With Scheduled Banks:</u></b>		
	In Current Accounts	13,43,614.00	13,43,614.00
	In Term Deposit Accounts	10,33,66,551.00	10,33,66,551.00
	In Savings Accounts	35,54,91,566.66	41,46,47,081.61
	<b><u>(b) With Non- Scheduled Banks:</u></b>		
	In Term Deposit Accounts	-	-
	In Savings Accounts	-	-
<b>4</b>	<b><u>Post Office- Savings Accounts</u></b>	-	-
	<b>Total</b>	<b>46,02,06,731.66</b>	<b>51,93,57,246.61</b>



  
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Note: Annexure A includes and shows the details of Bank Accounts

# Annexure A

Amount in Rupees

<b>I.</b>	<b>Savings Bank Accounts</b>	
	1. Grants from UGC A/c	-
	2. University Receipts	-
	3. Scholarship A/c	-
	4. Academic Fee Receipt A/c	17,14,90,159.88
	5. Development (Plan) A/c	-
	6. Combined Entrance Exams (CBT) A/c	-
	7. UGC Plan Fellowship Plan	-
	8. Corpus Fund A/c (EMF)	-
	9. Sponsorship Projects Fund A/c	8,09,251.18
	10. Sponsorship Fellowship A/c	-
	11. Endowment & Chair A/c (EMF)	-
	12. UGC JRF Fellowship A/c (EMF)	-
	13. HBA Fund A/c	-
	14. Conveyance A/c	-
	15. UGC Rajeev Gandhi Fellowship A/c (EMF)	-
	16. Academic Development Fund A/c (EMF)	-
	17. Deposit A/c	-
	18. Student Fund A/c	-
	19. Student Aid Fund A/c	-
	20. Plan Grants for Specific schemes	-
	21. New Pension Scheme A/c	-
	22. General Savings A/c	18,31,92,155.60
<b>II.</b>	<b>Current Account</b>	13,43,614.00
	<b>SUB-TOTAL (I+II)</b>	<b>35,68,35,180.66</b>
<b>III</b>	<b>Term Deposit with Schedule Banks</b>	10,33,66,551.00
	<b>GRAND TOTAL (I+II+III)</b>	<b>46,02,01,731.66</b>



Place: Aizawl

Date: 14.06.2022

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## **Schedule 8 - LOANS, ADVANCES & DEPOSITS**

		<b>Current Year</b>	<b>Previous Year</b>
	Advances to employees: (Non- interest bearing)		
<b>1</b>	(a) Salary	-	-
	(b) Festival	-	-
	(c ) Medical Advance	-	-
	(d) For Expenses	24,97,900.00	35,49,900.00
	Long Term Advances to employees (Interest bearing)		
<b>2</b>	(a) Vehicle Loan	-	-
	(b ) Home Loan	-	-
	(d) Others	-	-
	Advances and other amounts recoverable in cash or kind or for value to be received:		
<b>3</b>	(a) On Capital Account	-	-
	(b) Suppliers (Letter of Credit)	-	-
	(d) Others (IRCON)	-	-
	Prepaid Expenses		
<b>4</b>	(a) Insurance	-	-
	(b) Other expenses	-	-
	Deposits		
<b>5</b>	(a) Telephone	11,000.00	11,000.00
	(b) Lease Rent	-	-
	(c ) Electricity	-	-
	(d) AICTE, if applicable	-	3,72,000.00
	(e) Building on rent	1,50,000.00	1,50,000.00



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### **Schedule 8 - LOANS, ADVANCES & DEPOSITS (contd)**

<b>6</b>	Income Accrued		
	(a) On investments from Earmarked/Endowment Funds	-	-
	(b) On Term Deposits	1,34,13,391.23	73,46,440.16
	(c ) On Loans and Advances	-	-
	(d) Others (included income due unrealized)	-	-
<b>7</b>	Others- Current Assets receivable from UGC/Sponsored projects		
	(a) Debit balances in Sponsored Projects	-	-
	(b) Debit Balances in Sponsored Fellowships & Scholarships	-	-
	(c ) Grant Receivable	-	-
	(d) Other receivables from UGC	-	-
<b>8</b>	Claims Receivable	-	-
	<b>TOTAL</b>	<b>1,60,72,291.23</b>	<b>1,14,29,340.16</b>



**Place: Aizawl**  
**Date: 14.06.2022**

  
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## SCHEDULE 9 – ACADEMIC RECEIPTS

PARTICULARS	Current Year	Previous Year
<b>FEES FROM STUDENTS</b>		
<b>ACADEMIC</b>		
1. Tution Fee	1,32,67,410.00	1,13,33,896.00
2. Admission fee	-	-
3. Medical Aid Fee	4,31,000.00	3,77,300.00
4. Library Fee	6,33,750.00	4,92,550.00
5. Laboratory Fee	3,96,250.00	2,85,250.00
6. Art & Craft Fee	-	-
7. Registration Fee	2,67,700.00	2,27,750.00
<b>TOTAL (A)</b>	<b>1,49,96,110.00</b>	<b>1,27,16,746.00</b>
<b>EXAMINATION</b>	<b>Current Year</b>	<b>Current Year</b>
1. Application Form	-	-
2. Annual/Semester Examination fee	7,84,900.00	6,02,700.00
3. Mark Sheet, Certificate fee	1,900.00	1,800.00
4. Entrance Examination fee	-	-
<b>TOTAL (B)</b>	<b>7,86,800.00</b>	<b>6,04,500.00</b>
	<b>Current Year</b>	<b>Current Year</b>
<b>OTHER FEES</b>		
1. Indentity card fee	35,050.00	39,700.00
2. Fine/Miscellaneous fee	53,000.00	14,200.00
3. Medical fee	6,650.00	10,450.00
4. Student Aid Fees	1,01,550.00	99,700.00
5. Hostel fee	3,36,776.25	3,65,282.00
6. Development fees	12,72,500.00	11,44,600.00
7. Student Activity fee	2,06,000.00	2,45,000.00
<b>TOTAL (C)</b>	<b>20,11,526.25</b>	<b>19,18,932.00</b>



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Page 17

## **SCHEDULE 9 – ACADEMIC RECEIPTS(CONTD..)**

<b>SALE OF PUBLICATIONS</b>	<b>Current Year</b>	<b>Previous Year</b>
1. Sale of Admission forms	-	-
2. Sale of Syllabus and question Paper, etc	-	-
3. Sale of Prospectus including admission forms	-	-
<b>TOTAL (D)</b>	-	-
<b>OTHER ACADEMIC RECEIPTS</b>	<b>Current Year</b>	<b>Previous Year</b>
1. Internet & Computer Maintenance	57,975.00	85,650.00
2. Inter University Cultural Activity	50.00	2,100.00
3. Gym, Annual day & Magazine fees	600.00	8,500.00
4. Thesis Fee	30,000.00	33,000.00
5. Training & Placement	1,20,750.00	1,38,300.00
6. Convocation	1,01,500.00	1,22,200.00
7. Industry Institution Interaction	26,600.00	42,700.00
8. Alumni Fee	91,500.00	95,400.00
9. Other Academic Receipts	9,64,451.00	5,38,369.50
<b>TOTAL (E)</b>	<b>13,93,426.00</b>	<b>10,66,219.50</b>
<b>Total (A+B+C+D+E)</b>	<b>1,91,87,862.25</b>	<b>1,63,06,397.50</b>



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Page 18



## SCHEDULE - 10: GRANTS

Amount in Rupees

Particulars	Plan			Total Plan	Non Plan UGC	Current Year Total	Previous Year Total
	Govt. of India	UGC					
		Plan	Specific Scheme				
Balance B/F	38,02,25,104.26	-	-	38,02,25,104.26	-	38,02,25,104.26	34,82,12,142.60
Add: Grants for Current year	13,52,46,000.00	-	-	13,52,46,000.00	-	13,52,46,000.00	19,64,00,000.00
<b>Total</b>	51,54,71,104.26	-	-	51,54,71,104.26	-	51,54,71,104.26	1,16,17,22,504.18
Less: Refunded to Ministry of Education	3,01,73,308.00	-	-	3,01,73,308.00	-	3,01,73,308.00	-
Balance	48,52,97,796.26	-	-	48,52,97,796.26	-	48,52,97,796.26	1,16,17,22,504.18
Less:Earmarked for capital expenditure	1,32,82,839.00	-	-	1,32,82,839.00	-	1,32,82,839.00	70,95,23,603.88
<b>Balance</b>	47,20,14,957.26	-	-	47,20,14,957.26	-	47,20,14,957.26	45,21,98,900.30
Less: Utilised for Revenue Expenditure	30,22,75,277.34	-	-	30,22,75,277.34	-	30,22,75,277.34	7,19,73,796.04
<b>Balance C/F</b>	<b>16,97,39,679.92</b>	-	-	<b>16,97,39,679.92</b>	-	<b>16,97,39,679.92</b>	<b>38,02,25,104.26</b>



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## **SCHEDULE - 11: INCOME FROM INVESTMENTS**

Amount in Rupees

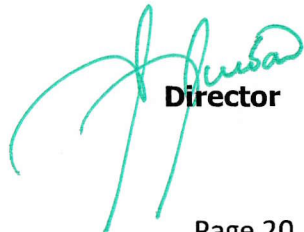
PARTICULARS	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	-	-
3. Income accrued but not due on Term Deposits/ Interest Bearing advances to employees	-	-	-	-
4. Interest on Savings Bank Accounts	-	-	-	-
5. Others(Specify)	-	-	-	-
<b>Total</b>	-	-	-	-
Transferred to Earmarked/ Endowment Funds	-	-	-	-
<b>Balance</b>	-	-	-	-



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## **SCHEDULE - 12: INTEREST EARNED**

<b>PARTICULARS</b>	<b>Current Year</b>	<b>Previous Year</b>
INTEREST EARNED ON BANK SAVINGS/DEPOSITS		
1. (a) On Savings Accounts with Scheduled Banks	42,14,323.00	1,12,07,227.00
(b) On Term Deposit A/c with Scheduled Bank	8,30,909.00	54,90,933.46
2. On Loans		
a) Employees/Staff	-	-
b) Others	-	-
3. On Debtors and other Receivables	-	-
<b>TOTAL</b>	<b>50,45,232.00</b>	<b>1,66,98,160.46</b>



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Date: 14.06.2022

  
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## **SCHEDULE - 13 : OTHER INCOME**

Amount in Rupees

PARTICULARS	Current Year	Previous Year
<b>A. Income from Land &amp; Building</b>		
1. Hostel Room Rent	-	-
2. Licence fee	-	-
3. Hire charges of Auditorium/Playground/Convention Centre, etc	-	-
4. Electricity Charges Recovered	-	-
5. Water Charges recovered	-	-
<b>Total</b>	-	-
<b>B. Sale of Institutions Publications</b>	-	-
<b>Total</b>	-	-
<b>C. Income from Holding Events</b>		
1. Gross Receipts from Annual Function/Sports carnival	-	-
<b>Less:</b> Direct Expenditure incurred on the annual function/sports carnival	-	-
2. Gross Receipts from Fetes	-	-
<b>Less:</b> Direct Expenditure incurred on the fetes	-	-
3. Gross Receipts for educational tours	-	-
<b>Less:</b> Direct Expenditure incurred on the tours	-	-
4. Others( Misc Administrative Receipt)	1,93,184.00	-
<b>Total</b>	1,93,184.00	-



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Date: 14.06.2022

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### **SCHEDULE - 13 : OTHER INCOME(Contd...)**

<b>D. Others</b>		
1. Income from Consultancy		
2. Ph.d. Admission Fees		
3. Recruitment Fees		1,11,000.00
4. Income from Sponsorship		
5. Sale of Application Form	-	-
6. Misc. receipts (Sponsored Project Overhead & Others)	2,98,678.00	14,09,132.00
7. Profit on Sale/Disposal of Assets		
a) Owned Assets		
b) Assets received free of cost		
8. Grants/ Donations from Institutions, Welfare Bodies and International Organizations		
9. Tender Fees	1,710.00	
<b>Total</b>	<b>3,00,388.00</b>	<b>15,20,132.00</b>
<b>Grand Total (A+B+C+D)</b>	<b>4,93,572.00</b>	<b>15,20,132.00</b>



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### **SCHEDULE - 14: PRIOR PERIOD INCOME**

PARTICULARS	Amount in Rupees	
	Current Year	Previous Year
1. Academic Receipts	25,910.00	-
2. Income from Investments	-	-
3. Interest earned	-	-
4. Other Income	-	5,28,549.12
5.Sponsorship	-	-
6.Tender Income	-	-
<b>TOTAL</b>	<b>25,910.00</b>	<b>5,28,549.12</b>



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Date: 14.06.2022

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# **SCHEDULE - 15: STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)**

Amount in Rupees

PARTICULARS	Current Year			Previous Year		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Salaries and Wages	7,42,83,126.00	-	7,42,83,126.00	7,03,61,748.00	-	7,03,61,748.00
b) Allowance & Bonus	4,55,224.00	-	4,55,224.00	-	-	-
c) Contribution to Pension	90,72,422.00	-	90,72,422.00	74,77,881.00	-	74,77,881.00
d) Contribution to other fund	-	-	-	-	-	-
e) Staff Welfare expenses	2,32,602.00	-	2,32,602.00	62,222.00	-	62,222.00
f) Membership & Professional Expenses	-	-	-	-	-	-
g) LTC facility	9,10,521.00	-	9,10,521.00	19,42,865.00	-	19,42,865.00
h) Medical facility	44,03,058.00	-	44,03,058.00	22,65,496.00	-	22,65,496.00
i) Children Education Allowance	3,53,338.00	-	3,53,338.00	2,30,471.00	-	2,30,471.00
j) Honorarium	-	-	-	-	-	-
k) CPDA	2,09,559.00	-	2,09,559.00	8,14,227.00	-	8,14,227.00
l) Health Care Centre	11,12,763.00	-	11,12,763.00	4,77,070.00	-	4,77,070.00
<b>Total</b>	<b>9,10,32,613.00</b>	<b>-</b>	<b>9,10,32,613.00</b>	<b>8,36,31,980.00</b>	<b>-</b>	<b>8,36,31,980.00</b>



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## **SCHEDULE - 16 : ACADEMIC EXPENSES**

Amount in Rupees

PARTICULARS	Current Year			Previous Year		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Laboratory expenses	2,07,289.00	-	2,07,289.00	47,222.00	-	47,222.00
b) Research Activities	-	-	-	87,595.00	-	87,595.00
c) Expenses on Seminars/Workshops	3,04,308.00	-	3,04,308.00	1,11,070.00	-	1,11,070.00
d) Payment to Visiting faculty	16,11,033.00	-	16,11,033.00	6,99,923.00	-	6,99,923.00
e) Examination	43,700.00	-	43,700.00	36,824.00	-	36,824.00
f) Students Welfare Expenses	3,15,672.00	-	3,15,672.00	1,63,512.00	-	1,63,512.00
g) Admission/ Farewell Expenses	-	-	-	-	-	-
h) Convocation Expenses	-	-	-	5,47,492.00	-	5,47,492.00
i) TA/DA	-	-	-	-	-	-
j) Remuneration	-	-	-	-	-	-
k) Training & Placement	-	-	-	10,500.00	-	10,500.00
l) Hostel Expenses	-	-	-	-	-	-
m) Honorarium & Stipends	1,52,29,558.00	-	1,52,29,558.00	83,48,050.00	-	83,48,050.00
n) Co-curricular activities	-	-	-	26,404.00	-	26,404.00
o) Other Misc Expenses	15,90,680.00	-	15,90,680.00	6,86,608.00	-	6,86,608.00
<b>TOTAL</b>	<b>1,93,02,240.00</b>	<b>-</b>	<b>1,93,02,240.00</b>	<b>1,07,65,200.00</b>	<b>-</b>	<b>1,07,65,200.00</b>

  
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# SCHEDULE - 17 : ADMINISTRATIVE EXPENSES AND GENERAL EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
<b>A. Infrastructure</b>						
a) Electricity and power	11,05,523.00	-	11,05,523.00	11,71,596.00	-	11,71,596.00
b) Water Charges	3,22,207.00	-	3,22,207.00	3,65,399.00	-	3,65,399.00
c) Insurance, security	64,45,992.00	-	64,45,992.00	61,74,880.00	-	61,74,880.00
d) Rent, Rates and Taxes (Including property tax)	4,44,45,112.00	-	4,44,45,112.00	5,63,18,747.00	-	5,63,18,747.00
e) Casual Workers/daily wages	20,45,518.00	-	20,45,518.00	22,19,303.00	-	22,19,303.00
f) Sanitary/Housekeeping Expenses	33,39,200.00	-	33,39,200.00	35,72,000.00	-	35,72,000.00
g) DG Set running expenses	6,77,306.00	-	6,77,306.00	5,47,712.00	-	5,47,712.00
<b>B. Communication</b>						
a) Postage and Stationery	11,892.00	-	11,892.00	9,616.00	-	9,616.00
b) Telephone, fax and Internet charges	13,56,197.00	-	13,56,197.00	8,30,618.00	-	8,30,618.00
c) General Expense	33,14,867.00	-	33,14,867.00	18,20,175.00	-	18,20,175.00
d) Printing and stationery, Office	18,39,805.00	-	18,39,805.00	7,94,106.00	-	7,94,106.00
e) Travelling and Conveyance expenses	6,53,916.00	-	6,53,916.00	3,91,652.00	-	3,91,652.00
f) Hospitality	3,94,468.00	-	3,94,468.00	1,61,369.00	-	1,61,369.00
g) Auditor/Consultation charges	62,000.00	-	62,000.00	1,25,000.00	-	1,25,000.00
h) Honorarium & Allowances	89,500.00	-	89,500.00	5,34,950.00	-	5,34,950.00
i) Advertisment & Publicity	9,97,250.00	-	9,97,250.00	10,98,300.00	-	10,98,300.00
j) Magazines & Journals	10,800.00	-	10,800.00	10,692.00	-	10,692.00
k) NIT Transit house	-	-	-	3,50,000.00	-	3,50,000.00
l) Bank Charges	4,836.30	-	4,836.30	12,278.81	-	12,278.81
m) Meeting Expense	-	-	-	-	-	-
<b>C. Miscellaneous Expenses</b>	1,13,200.00	-	1,13,200.00	2,14,654.00	-	2,14,654.00
<b>TOTAL</b>	<b>6,72,29,589.30</b>	<b>-</b>	<b>6,72,29,589.30</b>	<b>7,67,23,047.81</b>	<b>-</b>	<b>7,67,23,047.81</b>



  
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## **SCHEDULE - 18 : TRANSPORTATION EXPENSES**

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
1. Vehicles (owned by institution)						
a) Running Expenses		-	-	-	-	-
b) Repairs and Expenses	1,62,111.00	-	1,62,111.00	2,25,799.00	-	2,25,799.00
c) Insurance Expenses	-	-	-	-	-	-
d) Driver Wages	-	-	-	-	-	-
2. Vehicles taken on Rents/lease						
a) Rent/lease expenses	11,27,600.00	-	11,27,600.00	9,88,650.00	-	9,88,650.00
3. Vehicles(Taxi) hiring expenses	2,86,840.00	-	2,86,840.00	5,89,500.00	-	5,89,500.00
<b>TOTAL</b>	<b>15,76,551.00</b>	<b>-</b>	<b>15,76,551.00</b>	<b>18,03,949.00</b>	<b>-</b>	<b>18,03,949.00</b>



Place: Aizawl  
Date: 14.06.2022

  
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## **SCHEDULE 19 : REPAIRS & MAINTENANCE**

Amount in Rupees

PARTICULARS	Current Year			Previous Year		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Buidings	8,95,913.00	-	8,95,913.00	19,08,527.00	-	19,08,527.00
b) Furnitures & Fixtures	7,400.00	-	7,400.00	5,500.00	-	5,500.00
c) Plant and Machinery	-	-	-	-	-	-
d) Office Equipment	1,41,500.00	-	1,41,500.00	1,64,213.00	-	1,64,213.00
e) Computers	-	-	-	-	-	-
f) Laboratory & Scientific Equipment	-	-	-	-	-	-
g) Audio Visual Equipment	-	-	-	-	-	-
h) Cleaning Materials & Services	-	-	-	-	-	-
i) Book Binding Charges	-	-	-	-	-	-
j) Gardening ,Beautification	5,58,058.00	-	5,58,058.00	1,18,150.00	-	1,18,150.00
k) Estate Maintenance	-	-	-	-	-	-
l) Vehicle	-	-	-	-	-	-
m) Electrical Maintanance	1,66,000.00	-	1,66,000.00	56,861.00	-	56,861.00
<b>TOTAL</b>	<b>17,68,871.00</b>	<b>-</b>	<b>17,68,871.00</b>	<b>22,53,251.00</b>	<b>-</b>	<b>22,53,251.00</b>



Place: Aizawl  
Date: 14.06.2022

  
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## **SCHEDULE 20 : FINANCE COSTS**

Amount in Rupees

PARTICULARS	Current Year			Previous Year		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Bank charges	-	-	-	-	-	-
b) Others(Specify)	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-



Place: Aizawl  
Date: 14.06.2022

  
Deputy Registrar

  
Registrar

  
Director



## **SCHEDULE 21 : OTHER EXPENSES**

Amount in Rupees

PARTICULARS	Current Year			Previous Year		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Provision for bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable balances written-off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organisations	-	-	-	-	-	-
d) Others (Sponsored Project)	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-



Place: Aizawl  
Date: 14.06.2022

  
Deputy Registrar

  
Registrar

  
Director

## **SCHEDULE 22 : PRIOR PERIOD EXPENSES**

Amount in Rupees

PARTICULARS	Current Year			Previous Year		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
1. Establishment expenses	41,80,079.00	-	41,80,079.00	1,59,185.00	-	<b>1,59,185.00</b>
2. Academic expenses	6,26,166.00	-	6,26,166.00	15,86,799.00	-	<b>15,86,799.00</b>
3. Administrative expenses	-	-	-	2,92,59,837.09	-	<b>2,92,59,837.09</b>
4. Transportation expenses	-	-	-	-	-	-
5. Repairs & maintenance	-	-	-	-	-	-
6. Other expenses	1,198.15	-	1,198.15	-	-	-
<b>Total</b>	<b>48,07,443.15</b>	<b>-</b>	<b>48,07,443.15</b>	<b>3,10,05,821.09</b>	<b>-</b>	<b>3,10,05,821.09</b>



**Place: Aizawl**  
**Date: 14.06.2022**

  
**Deputy Registrar**

  
**Registrar**

  
**Director**

**National Institute of Technology, Aizawl, Mizoram**  
**Receipts and payments Account for the year Ended 31st March, 2022 (Page-1 of 1)**

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
a) Cash Balances	-	-	a) Establishment Expenses	8,19,60,191.00	7,73,20,986.00
b) Bank Bank Balance			b) Academic Expenses	1,92,81,454.00	1,07,65,200.00
i) Current accounts	13,43,614.00	18,38,173.00	c) Administrative Expenses	7,49,98,505.30	8,53,60,826.81
ii) Deposits accounts	-	-	d) Transportation Expenses	15,76,551.00	18,03,949.00
iii) Savings Accounts	41,46,47,081.61	36,67,20,227.17	e) Repairs and Maintenance	17,68,871.00	21,35,101.00
<b>II. Grants Received</b>			f) Expenses Payable	8,25,444.00	30,50,824.00
a) From Government of India	13,52,46,000.00	19,64,00,000.00	g) Prior Period Expenses	41,80,079.00	-
b) From State Government	-	-			
<b>III. Academic Receipts</b>			<b>II. Payments against Earmarked/Endowment</b>	-	-
a) Fees from Students	1,89,07,536.00	1,54,53,746.00			
b) Hostel & Mess Fees	3,37,151.25	4,02,917.50	<b>III. a) Payments against Sponsorship Projects/Schemes</b>	24,16,469.40	35,23,967.53
c) Others Received	1,75,394.00	4,49,734.00	<b>b) Payments against Other Funds</b>	12,30,705.00	2,25,000.00
e) Prior Period Income	20,910.00	-			
<b>IV. Receipts against Earmarked/Endowment Funds</b>	-	-	<b>IV. Payments against Sponsorship Fellowship/ scholarships</b>	1,18,700.00	12,41,480.00
<b>V. a) Receipts against Sponsorship Projects/Schemes &amp; Other's Fund</b>	42,22,895.50	23,65,113.00	<b>V. Investments and Deposits made</b>		
<b>b) Receipt against Other Fund</b>	14,09,400.00	7,44,000.00	a) Out of Earmarked/Endowment funds	-	-
<b>VI. Receipts against sponsorship Fellowships and scholarships</b>	68,500.00	11,80,600.00	b) Out of own funds (Investment-others)	-	-
<b>VII. Income on Investment from</b>			<b>VI. Term deposits with Scheduled Banks</b>	-	-
a) Earmarked/Endowment funds	-	-	<b>VII. Expenditure on Fixed Assets and Capital Works-in-Progress</b>		
b) Other Investments	-	-	a) Fixed Assets(Institute)	1,32,82,839.00	32,13,482.00
<b>VIII. Interest received on</b>			b) Fixed Assets(Sponsored Project)	-	-
a) Investments/Term Deposit	-	-	c) Capital Works-in-Progress	-	-
b) Loans and advances	-	-	<b>VIII. Other payments including statutory payment</b>		
c) Savings bank Accounts	42,14,323.00	1,12,07,227.00	GPF & GIS and CPF	6,33,350.00	13,00,000.00
<b>IX. Investments encashed</b>	-	-	GSLI & HBA	73,122.00	78,672.00
<b>X. Term Deposits with Scheduled Banks encashed</b>	-	-	Income Tax TDS	51,80,548.00	55,08,906.00
			New Pension Scheme Employees Share	44,25,628.00	47,58,445.00
			Professional Tax	1,73,000.00	3,06,660.00





**Receipts and payments Account for the year Ended 31st March, 2022 (Page-2 of 2)**

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
<b>XI. Other Income</b>			<b>IX. Refunds of Excess Receipt</b>	1,000.00	50.00
a) Recruitment fees	-	1,11,000.00	<b>X. Deposits and Advances</b>		
b) Misc receipts	-	1,38,596.00	Advance to NIT Staff	12,06,922.00	64,71,180.00
c) Overhead Income	79,605.00	11,54,166.00	TEQIP	7,34,410.00	29,80,146.00
			Imprest Fund	4,50,000.00	-
<b>XII. Deposits and Advances</b>			<b>XI. Other payments</b>		
a) Library Deposit	-	4,91,050.00	Excess Fees refunded	57,48,980.00	18,87,272.00
b) Welfare Fund	5,400.00	4,950.00	CCMT Fund	-	1,70,600.00
c) CPF	2,26,350.00	2,19,780.00	CSAB Fund	1,00,500.00	2,08,400.00
d) EMD Received	20,000.00	21,750.00	GIAN Fund	3,10,772.00	5,44,000.00
e) Recovered from NIT Staff	21,07,150.00	95,78,730.00	Welfare Fund	5,400.00	5,400.00
f) Computer Advance	12,000.00	11,000.00	NAMPET-III	-	3,00,000.00
g) Caution Money(Refundable)	-	3,593.00			
h) Excess Deposit(Refundable)	57,77,724.00	69,26,913.28	<b>XII. Sundry Creditor</b>		
i) Security Deposit	-	3,750.00	Earnest Money Deposit	-	11,05,000.00
j) Advance Recoveries	-	1,500.00	Recurring Deposit of Trainee Teachers	11,58,618.00	2,96,000.00
k) GPF & GIS & CPF	5,40,000.00	12,70,000.00	CM Relief Fund	-	3,20,931.00
l)GSLI & HBA	73,272.00	72,716.00	Computer Advance	12,000.00	12,000.00
m)Income Tax TDS	51,80,548.00	55,08,906.00	CPF	-	2,19,780.00
n)New Pension Scheme Employees Share	44,25,628.00	40,99,607.00			
o)Professional Tax	1,73,000.00	1,55,160.00	<b>XIII. Refunded to Ministry of Education</b>	3,01,73,308.00	-
p)Recurring Deposit of Trainee Teachers	16,04,729.00	2,96,000.00			
q) GST	6,66,663.00	41,400.00			
r) CM Relief Fund Contribution	-	3,19,931.00			
s) Imprest Fund Recovery/Settlement	4,30,000.00	3,80,000.00			
<b>XIII. Miscellaneous Receipts including Statutory Receipts</b>	-	-	<b>XIV. Closing Balances</b>		
<b>XIV. Other receipts</b>			a) Cash in hand/Imprest Cash	-	-
b) CSAB Fund	1,70,500.00	2,49,900.00	b) Bank Balances		
c) CCMT Fund	-	1,44,870.00	In Current Accounts	13,43,614.00	13,43,614.00
			In Savings Accounts	35,54,91,566.66	41,46,47,081.61
e) Money Received on behalf of others	60,26,013.00	1,35,172.00	In Deposits Accounts	-	-
f) Excess Receipt Refundable	16,750.00	150.00			
<b>TOTAL</b>	<b>60,88,62,547.36</b>	<b>63,11,04,953.95</b>	<b>TOTAL</b>	<b>60,88,62,547.36</b>	<b>63,11,04,953.95</b>



Place: Aizawl  
Date: 14.06.2022

*[Signature]*  
Deputy Registrar

*[Signature]*  
Registrar

*[Signature]*  
Director

## **SCHEDULE : 23**

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **1. BASIS OF ACCOUNTS PREPARATION**

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual Method of Accounting.

#### **2. REVENUE RECOGNITION**

- 2.1 Revenue receipts on account of academic fees, registration fees, recruitment fees, hostel fees, other academic receipts, and interest on saving banks accounts are accounted on cash basis.
- 2.2 Institute's overhead income or institutional charges from sponsored projects are recognized on final settlement of funds or on receipt basis in cases where institute's shares are not previously known.
- 2.3 All other source of revenue are recognized on accrual system.

#### **3. FIXED ASSETS AND DEPRECIATION**

- 3.1 Fixed Assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Depreciation is provided Pro-Rata basis from the day next to the procurement or day next put to use on additions during the year.
- 3.3 Where asset is fully depreciated, it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated.
- 3.4 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on Fixed Assets is provided on Straight Line Method, at the following rates –

1. Land	0%
2. Installation	2%
3. Buildings	2%
4. Roads and Bridges	2%
5. Tube Wells and Water Supply	2%
6. Sewerage & Drainage	2%
7. Electrical Instalment & Equipment	5%
8. Plant & Machinery	5%
9. Scientific and Laboratory Equipment	8%
10. Office Equipment	7.5%
11. Audio Visual Equipment	7.5%
12. Computers & Peripherals	20%
13. Furniture, Fixtures & Fittings	7.5%
14. Vehicles	10%
15. Library Books & Scientific Journals	10%
16. Other Fixed Structures	10%



### **Intangible Assets (amortization):**

- |                          |         |
|--------------------------|---------|
| 1. E – Journals          | 40%     |
| 2. Computers Software    | 40%     |
| 3. Patents and Copyright | 9 years |

3.5 Assets created out of Earmarked Funds for Sponsored Projects, where the ownership of such assets vests in the institutions, are set up by credit to capital fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.

### **4 INTANGIBLE ASSETS: (Patents and Copy Rights, E – Journals and computer software are grouped under Intangible Assets)**

- 4.1 Electronic Journals (E – Journals) are separated from Library Books in View of the limits benefit that could be derived from the on-line excess provided. E – Journals are not in Tangible form, but temporarily capitalized and in a view of the magnitude of the expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E – Journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- 4.2 Expenditure on acquisition of Software has been separated from Computers and Peripherals, as apart from being intangible assets, the rates of obsolescence in respect of these are very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers and Peripherals.

### **5. INVESTMENTS**

- 5.1 Long term investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- 5.2 Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

## 6. CAPITAL/CORPUS FUNDS

Capital / Capital Fund, from the varying nature of the fund, represents the surplus/deficit from the operational activities of the institute, being the net amount transferred from the Income & Expenditure Account. The Capital/Corpus will be added with the Assets procured/capitalized during the financial year from both the Govt. grants and sponsored project funds if ownership vests in the Institute..

## 7. GOVERNMENT AND UGC GRANT

- 7.1 Government Grants and UGC Grants are accounted on realization basis.
- 7.2 To the extent sanctioned for capital expenditure government grants and grants from UGC are transferred to the Capital Fund.
- 7.3 Governments and UGC Grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- 7.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance sheet.

## 8. SPONSORED PROJECTS

- 8.1 In respect of ongoing Sponsored Projects, the amount received from sponsors are credited to the head "Current Liabilities- Sponsored Projects- receipts against ongoing sponsored projects". As and when expenditure is incurred/advances are paid against such projects, or the concerned project account is debited with the allocated overhead charges, the liability account is debited. Institutional Charges recovered from the projects are treated as the income of the Institutes and carried to the Income & Expenditure Account.
- 8.2 Assets created out of Sponsored Projects Funds, where the ownership vests with the Institution, are merged with the respective Assets heads by credit to capital funds. Depreciation is provided in the normal course.

The assets of the ownership which is retained by the sponsors, but which are held and used by the institution, if any will be disclosed separately in schedule 21 – Contingent Liabilities and Notes to Accounts.

## 9. INCOME TAX

The income of the institution is exempt from income Tax under Sanction 10 (23C) of the Income Tax Act. No provision tax is therefore made in the accounts.

Place : Aizawl  
Date : 14.06.2022

  
Deputy Registrar

  
Registrar

  
Director



## SCHEDULE: 24

### NOTES TO ACCOUNTS

#### 1. FIXED ASSETS

- 1.0 Purchase of Furniture and Fixtures costing Rs.17,000 in FY 20-21 however not recognized as asset in the year of purchase is now recognized as asset and depreciation for the FY 20-21 is booked as period expense.

#### 2. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

- 2.1 In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value of realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.
- 2.2 The details of balances in Saving Banks Accounts, Current Accounts and Fixed Deposits Accounts with Banks are enclosed attachment 'A' to the Schedule of Current Assets.
- 2.3 Previous year's figures have been re-grouped and re-arranged wherever found necessary.
- 2.4 Schedules 1 to 24 are annexed to and from an Integral part of the Balance Sheet at 31<sup>st</sup> March, 2022 and the Income and Expenditure Account for the year ended on that date.

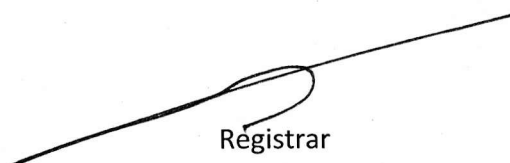
#### 3 GRANT IN AID

- 3.1 The Institution is liable to remit Interest earned on grants received from Ministry of Education to the Consolidated Fund of India. In compliance, the Institute has book interest earned during the year from savings account and fixed deposits as current liabilities.
- 3.2 Unutilized Grants as on 31.03.2022 and received through TSA system (Treasury Single Account) are reversed in full by the TSA system.

Place: Aizawl

Date: 14.06.2022

  
Deputy Registrar

  
Registrar

  
Director