

NATIONAL INSTITUTE OF TECHNOLOGY, MIZORAM



Annual Report

Including Audited Annual Accounts of Financial Year

2013-14



NATIONAL INSTITUTE OF TECHNOLOGY MIZORAM



ANNUAL REPORT

INCLUDING AUDITED ANNUAL ACCOUNTS OF FINANCIAL YEAR

2013-14

CHALTLANG, AIZAWL, MIZORAM – 796012

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1.1 Mission Statement

- To impart and enhance quality technical and scientific education to young men and women.
- To promote research in both fundamental and applied knowledge for the betterment of the society.

1.2 Vision Statement

- To serve the societal needs of the country in particular and the world in general through achieving excellence in innovative scientific and technical education and cutting edge research.

1.3 Objectives

- To offer modern Under Graduate (UG) programmes in various branches of Engineering, viz., Civil Engineering, Mechanical Engineering, Electrical & Electronics Engineering, Electronics & Communication Engineering, Computer Science & Engineering, etc.
- To initiate new Post Graduate (PG) programmes in Civil Engineering, Mechanical Engineering, Electrical & Electronics Engineering, Electronics & Communication Engineering, Computer Science & Engineering, Mathematics, Physics, Chemistry, Humanities and Social Sciences, MBA, etc.
- To provide facilities for research in all Engineering departments, Basic and Applied Sciences and Humanities and Social Sciences leading to doctoral degree.

1.4 Education System

Education means overall development of an individual. An education system should attempt to provide the teaching and training of an individual in order to induce professional competence and ability, personality development, provide leadership to team work, concern for human values towards colleagues and subordinates, respect for superior, behave in a disciplined way and exercise the habits of punctuality, sincerity, devotion, hard work, integrity, honesty and concern for the people, society and nation.

The education system in National Institute of Technology Mizoram envisages achieving the above mentioned qualities by undertaking an integrated and balanced blend of curricular, co-curricular and extra-curricular activities among students, teachers and supporting staff and by creating congenial and close relations among all.

National Institute of Technology Mizoram, at present, offers 4 (four) UG courses, viz., Electrical & Electronics Engineering, Electronics & Communication Engineering, Computer Science & Engineering and Mechanical Engineering. The Institute follows a credit based system for academic evaluation. It offers industrial training and project as a part of the education system.

1.5 New Initiatives

The Institute started functioning in the Mizoram campus from the academic session of the year 2011. Some of the initiatives taken since then are as follows:

i) New Academic Rule and Regulation:

A new Academic Rule and Regulation was drafted in consultation with the Director and faculty members of the Institute with the help of Rules and Regulations of other institutes of repute. This new Rule and Regulation after the approval of the Senate and the Board of Governors (BOG) of the Institute came into force from the new academic session of the year 2012.

ii) New Academic Calendar:

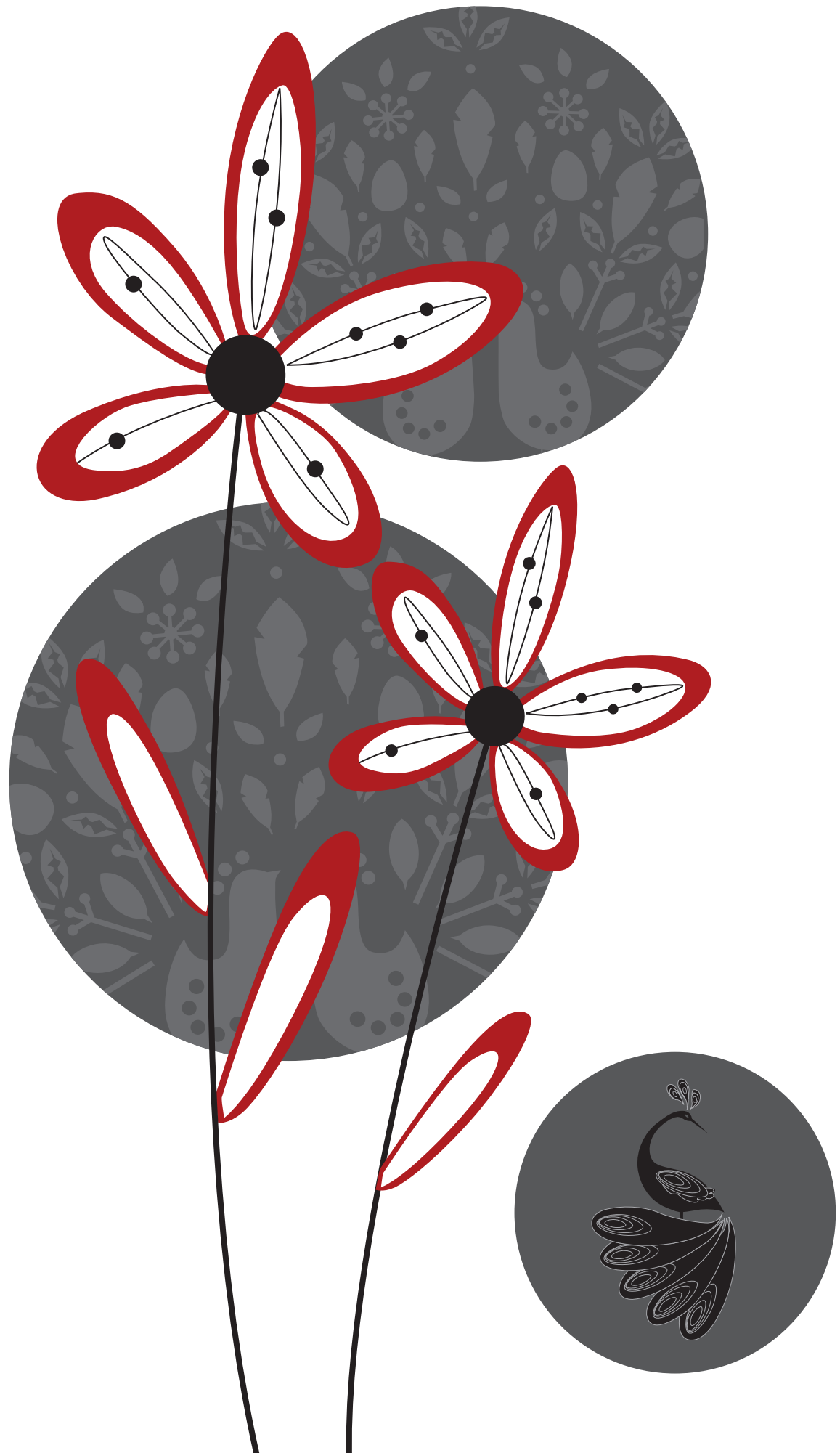
An academic calendar has been drafted in line with the weather conditions of the state of Mizoram and henceforth came into force from the new academic session of the year 2012.

iii) Creation of NIT Mizoram Website:

A new official website of NIT Mizoram is now available at www.nitmz.ac.in and is operational from March 2012. The website is easily available on all major search engines like Google and Yahoo. The home page of the site is nicely designed with the photo of the administrative block and contains information about the Institute. The site is continuously updated and new information regarding recruitment, tender, admission, examination results, etc., are available.

Introduction





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2.1 Historical Background

National Institute of Technology Mizoram is one of the 10 (ten) new NITs set up by the Government of India in 2009 to meet the demand for technical and scientific education and to ensure every state in India having its own NIT. NIT Mizoram was established vide Ministry of Human Resource Development, Govt. of India order no. F-23-13/2009/TS-III dated 30th October, 2009. The Institute started functioning from the camp Nagpur under the mentorship of VNIT Nagpur w.e.f. July 2010 with a total of 63 students in three branches of engineering, viz., Electrical & Electronics Engineering, Electronics & Communication Engineering and Computer Science & Engineering.

NIT Mizoram started functioning from its Mizoram campus from July 2011. VNIT Nagpur was the mentor institute till 1st December, 2011.

The Institute is now governed by the National Institute of Technology (Amendment) Act, 2012, No. 28 of 2012 (An Act to Amend the National Institute of Technology, 2007) and henceforth designated as an Institute of National Importance.

2.2 Location

NIT Mizoram is, at present, situated at Chaltlang, Aizawl. Aizawl is the capital city of Mizoram. Mizoram is situated at 23° 30" N latitude and 20° 52" E longitude. Mizoram has a mild and pleasant climate. The temperature varies from a minimum 7°C in the winter season to 29°C in the summer season. The area has an approximate annual rainfall of 254 cm (100 in) per annum.

2.3 Campus

The Institute is, at present, functioning from temporarily hired buildings at Chaltlang, Aizawl. The permanent campus of the Institute is coming up at Lengpui, Aizawl, near airport. At present, 4 (four) buildings are on rent at Chaltlang and its vicinity for accommodating 1 (one) Administrative Block and 3 (three) Academic blocks for conducting classes and laboratories. Other 4 (four) buildings are on rent for 3 (three) boys hostel and 1 (one) girls hostel.

An Overview

2.4 Administration

The Institute is being administered by the Director of the Institute with direct supervision of the Board of Governors (BOG) headed by Chairman. The Director of the Institute is ex-officio Member of the BOG.

2.5 Academic Programmes

The Institute, at present, offers UG programmes leading to the degree of Bachelor of Technology (B. Tech.) in Electrical and Electronics Engineering, Electronics and Communication Engineering, Computer Science & Engineering and Mechanical Engineering.

2.6 Courses Offered

Currently the Institute offers courses in 4 (four) branches leading to B. Tech. Degree of 4 – years duration, viz.,

- Electrical & Electronics Engineering (EEE)
- Electronics & Communication Engineering (ECE)
- Computer Science & Engineering (CSE)
- Mechanical Engineering (ME)

2.7 Admission Procedure

The admission to 1st year B. Tech. course is made through the Joint Entrance Examination (JEE) Main conducted by Central Seat Allocation Board (CSAB) and as per the guidelines of the Ministry of Human Resource Development, Govt. of India. The Institute acts as one of the Counselling and Help centres.

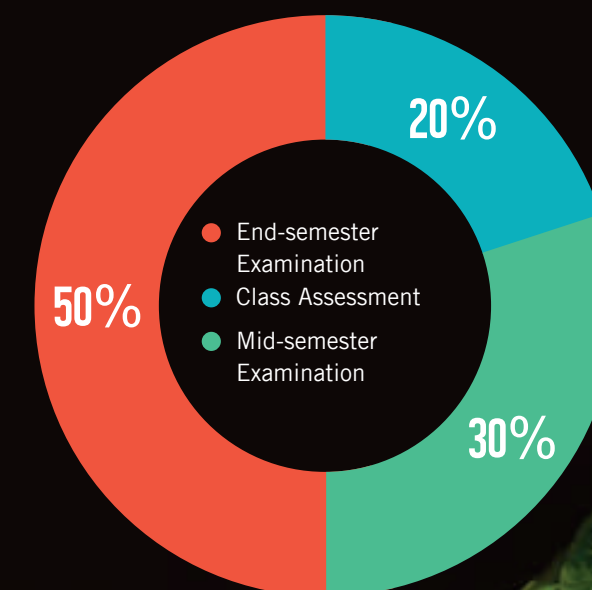
2.8 Students

The intake of the Institute is, at present, 30 seats per branch. Out of the total intake, 50 percent of the seats are reserved for the state and the rest 50 percent is open to students from all parts of the country. Reservation of seats for Scheduled Castes, Scheduled Tribes and Physically Handicapped candidates are as per Government of India norms.

2.9 Examination and Evaluation

Since the beginning the Institute has been conducting examinations for the UG courses. The Examination Section centrally conducts Mid-semester and End-semester examination in respect of theory components of the subjects unless otherwise permitted. The results are declared in terms of Semester Grade Point Average (SGPA) and Cumulative Grade Point Average (CGPA) on 10 (ten) point scale. As per national standard, results are declared after one week of the completion of the examination.

There is a continuous assessment of the students' performance throughout the semester and grades are awarded by the concerned teacher. In case of theoretical subjects, the evaluation is based on class assessment (attendance, class tests, assignments, quizzes, etc.), mid-semester examination and end-semester examination. The respective weightage for these subcomponents are as below:



In case of sessional subjects (Laboratory, Design, Practical, Workshop, etc.), the evaluation is based on the basis of attendance, assessment of tasks assigned and the end-semester test/viva.

2.10 Games and Sports

The students of the Institute actively participate in Games and Sports, Cultural and Technical Fests, Quizzes, Debates and other co-curricular and extra-curricular activities. Sport is a compulsory subject for all the first year students.



Staff Position

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3.1 Academic Staff (Teaching)

Sl. No.	Post	Sanctioned Strength	In Position
1.	Professor	5	Nil
2.	Associate Professor	11	Nil
3.	Assistant Professor	22	3 Regular, 11 on Contract, 14 on Adhoc
Total		38	28

3.2 Non-Academic Staff (Non-Teaching)

The details of Faculty member are given below:

Sl. No.	Post	Sanctioned Strength	In Position
1.	Registrar	1	1
2.	Deputy Registrar (F&A)	-	1
3.	Assistant Registrar	1	Nil
4.	Sports Officer	1	1
5.	Executive Engineer	1	Nil
6.	Dy./ Asst. Librarian	1	1
7.	Library Assistant	-	1
8.	Superintendent/ Accountant	2	1
9.	Technical Assistant	3	5 (2 – regular; 3 – contract)
10.	Junior Engineer	1	Nil
11.	Stenographer	1	Nil
12.	Technician	5	2
13.	Nurse/ Matron	1	1
14.	Junior Assistant	4	2
15.	Multi Tasking Staff	2	1
Total		24	17

3.3 Staff Relieved on Resignation

The following Faculty/Staff members were relieved after resignation:

Sl. No.	Name	Designation	Department	Date of Relieve
1.	Triloki Nath	Assistant Professor (Contractual)	Mathematics	25/06/2013
2.	Daniel Hauhnar	Officer on Special Duty (Contractual)	Administration	01/02//2014
3.	Barjones Chorkhy	Technical Assistant (Contractual)	Computer Science & Engineering	04/11/2013
4.	Vanlalmuanpuui	Junior Assistant	Administration	18/12/2013

3.4 Training Status

NIT Mizoram encourages its faculty members to actively participate and present their research papers/findings in International and National Seminars/Conferences. A separate fund is allocated for this purpose under Professional Development Allowance (PDA) to all the faculty members as per the norms approved by BOG.

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4.1 Department of Electrical and Electronics Engineering

Designation	Name	Qualifications
Professor	-	-
Associate Professor	-	-
Assistant Professor (Contractual)	Mr. Suman Majumder	M. Tech
	Ms. Krishnarti De	M. Tech
	Mr. Ramesh Kumar	M. Tech
Assistant Professor (Adhoc)	Mr. Sukanta Debnath	M. Tech
	Ms. Upama Das	M. Tech
	Mr. Maibam Sanju Meetei	M. Tech

4.1.1 Laboratories/ Workshops

- Basic Electrical Engineering Lab
- Electrical & Electronics Measurement lab
- Electrical Machines Lab
- Power Electronics and Drives Lab
- Control Systems Lab
- Power System Simulation Lab
- Instrumentation Lab
- Switch Gear and Protection Lab

4.2 Department of Electronics and Communication Engineering

Designation	Name	Qualifications
Professor	-	-
Associate Professor	-	-
Assistant Professor (Contractual)	Mr. Achinta Baidya	M. Tech
	Ms. Chaitali Koley	M. Tech
	Mr. Anumoy Ghosh	M. Tech
Assistant Professor (Adhoc)	Mr. Pragati Singh	M. Tech
	Ms. Shingmila Hungyo	M. Tech
	Ms. Th. Rajkumari Chanu	M. Tech
	Ms. Remika Ngangbam	M. Tech

4.2.1 Laboratories/ Workshops

- Digital Circuits Lab
- Analog Circuits Lab
- Microprocessors & Microcontrollers Lab
- Analog Communication Lab
- Digital Communication Lab
- Hardware Description Language Lab
- DSP Lab
- VLSI Lab
- Embedded Systems Lab

4.3 Department of Computer Science and Engineering

Designation	Name	Qualifications
Professor	-	-
Associate Professor	-	-
Assistant Professor (Contractual)	Ms. Ranjita Das	M. Tech
	Mr. Sandeep Kumar Dash	M. Tech
Assistant Professor (Adhoc)	Ms. Vanlalmuansangi Khenglawt	M. Tech
	Mr. Arunangshu Pal	M. Tech
	Mr. Radhamohan Pattanayak	M. Tech
	Mr. Srikanta Pradhan	M. Tech
	Ms. Rhythm Upadhyaya	M. Tech
	Mr. Goutam Majumder	M. Tech

4.3.1 Laboratories/ Workshops

- Programming Lab
- Networking Lab
- Oracle and Data Mining Software

4.4 Department of Mechanical Engineering

Designation	Name	Qualifications
Professor	-	-
Associate Professor	-	-
Assistant Professor (Contractual)	Mr. Bidesh Roy	M. Tech
	Mr. Bachu Deb	M. Tech

4.4.1 Laboratories/ Workshops

- Engineering Mechanics Lab
- Fitting Shop
- Carpentry Shop
- Welding Shop
- Sheet Metal Shop

4.5 Department of Physics

Designation	Name	Qualifications
Professor	-	-
Associate Professor	-	-
Assistant Professor (Regular)	Dr. Alok Shukla	Ph. D.

4.6 Department of Chemistry

Designation	Name	Qualifications
Professor	-	-
Associate Professor	-	-
Assistant Professor (Regular)	Dr. P. Ajmal Koya	Ph. D.

4.7 Department of Mathematics

Designation	Name	Qualifications
Professor	-	-
Associate Professor	-	-
Assistant Professor (Contractual)	Mr. Triloki Nath	M. Sc.

4.8 Department of Humanities & Social Sciences

Designation	Name	Qualifications
Professor	-	-
Associate Professor	-	-
Assistant Professor (Regular)	Dr. Konthoujam Gyanendra Singh	Ph. D.
Assistant Professor (Adhoc)	Dr. V L Rinawmi	Ph. D.

TEACHING PROGRAMMES



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5.1 Courses Offered

Currently the Institute offers 4 – years B. Tech. degree courses, viz.,

- Electrical & Electronics Engineering (EEE)
- Electronics & Communication Engineering (ECE)
- Computer Science & Engineering (CSE)
- Mechanical Engineering (ME)

5.2 Course Wise Enrolment by Sex and Category

The following table shows the course wise enrolment by sex and category:

Semester (Batch)	Branch	Open		OBC		SC		ST		PH		Total
		Boys	Girls	Boys	Girls	Boys	Girls	Boys	Girls	Boys	Girls	
1st & 2nd (2013 Batch)	CSE	08	-	03	-	03	-	01	-	-	-	15
	ECE	06	04	03	-	02	-	01	-	-	-	16
	EEE	08	-	04	-	02	-	02	-	-	-	16
	ME	07	-	04	-	02	-	01	-	-	-	14
Sub-Total		29	04	14	-	09	-	05	-	-	-	61
3rd & 4th (2012 Batch)	CSE	07	-	03	-	03	02	02	-	-	-	17
	ECE	04	-	07	-	01	02	02	-	01	-	17
	EEE	04	01	06	-	02	02	02	-	01	-	18
Sub-Total		15	01	16	-	06	06	06	-	02	-	52
5th & 6th (2011 Batch)	CSE	06	-	02	-	03	-	01	-	-	-	12
	ECE	07	-	04	01	02	01	01	-	01	-	17
	EEE	07	01	06	-	03	-	02	-	01	-	20
Sub-Total		20	01	12	01	08	01	04	-	02	-	49
7th & 8th (2010 Batch)	CSE	05	02	05	-	03	01	02	02	01	-	21
	ECE	09	02	05	01	01	-	03	01	-	-	22
	EEE	07	01	07	-	01	01	02	01	-	-	20
Sub-Total		21	05	17	01	05	02	07	04	01	-	63
Grand Total		85	11	59	02	28	09	22	04	05	-	225

5.3 Admission Statistics

The course wise total enrolment of the students in NIT Mizoram till date is given below:

Sl. No.	Branch	No. of Students (UG)
1.	CSE	65
2.	ECE	72
3.	EEE	74
4.	ME	14
Total		225

The state wise enrolment of students in NIT Mizoram is given below:

Sl. No.	State	Batch				Total
		2010	2011	2012	2013	
1.	Mizoram	27	15	15	10	67
2.	Uttar Pradesh	11	07	8	11	37
3.	Maharashtra	08	-	01	01	10
4.	Rajasthan	06	07	04	04	21
5.	Jharkhand	01	-	01	04	06
6.	Delhi	02	01	01	-	04
7.	Bihar	04	18	17	18	57
8.	Andhra Pradesh	04	-	03	09	16
9.	Chhattisgarh	-	01	-	02	03
10.	Tamil Nadu	-	-	01	-	01
11.	Madhya Pradesh	-	-	01	01	02
12.	West Bengal	-	-	-	01	01
Total		63	49	52	61	225

5.4 Students’ Total Strength

The total strength of the students in NIT Mizoram is given below:

Sl. No.	Course Year	No. Of Students (UG)
1.	First year (2013)	61
2.	Second year (2012)	52
3.	Third year (2011)	49
4.	Fourth year (2010)	63
Total		225

5.5 Hostels

At present there are 3 (three) boys hostel and 1 (one) girls hostel which accommodate approximately 200 students (185 boys and 15 girls). The Hostels are located at Tanhril and Zemabawk, which are about 10 – 15 kms. away from the academic buildings. The Institute has hired 5 (five) buses for free transportation of the students to and fro from hostels to academic buildings.

5.6 Scholarships / Assistantships

The students of this Institute are awarded various types of scholarships by different agencies and central and state governments. The details are given below:

Sl. No.	Name of the Scholarship	Name of the Agency	Amount of Scholarship per Student (Rs.)	No. of Students who received the Scholarship
1.	Central Sector Scholarship Scheme of Top Class Education for SCs	Ministry of Social Justice & Empowerment, Govt. of India	22,57,390.00	27
2.	Central Sector Scholarship Scheme of Top Class Education for STs	Ministry of Social Justice & Empowerment, Govt. of India	9,30,000.00	08
3.	Different State Governments	State Governments	6,94,430.00	17

5.7 Games and Sports

Every year the Institute organises games and sports under the banner ‘Shaurya’. The following matches took place during the academic session:

- Cricket
 - Football
 - Table Tennis
 - Volleyball
- Carom
 - Chess
 - Sprint/ Race

Among the computer games, Need for Speed and Counter Strike was organised within the hostel premises among the students. Beside games and sports the Institute also organises Cultural and Technical cum-Fresher’s Social annually under the banner ‘Anunaad’ for the students.

5.8 Awards

Nil

5.9 Examination Details

The Examination Section centrally conducts Mid-semester and End-semester examination in respect of theory components of the subjects unless otherwise permitted. The results are declared in terms of Semester Grade Point Average (SGPA) and Cumulative Grade Point Average (CGPA) on 10 (ten) point scale. As per national standard, results are declared after one week of the completion of the examination. There is a continuous assessment of the students’ performance throughout the semester and grades are awarded by the concerned teacher. In case of theoretical subjects, the evaluation is based on class assessment (attendance, class tests, assignments, quizzes, etc.), mid-semester examination and end-semester examination. The respective weightage for these subcomponents are as below. In case of sessional subjects (Laboratory, Design, Practical, Workshop, etc.), the evaluation is based on the basis of attendance, assessment of tasks assigned and the end-semester test/viva.

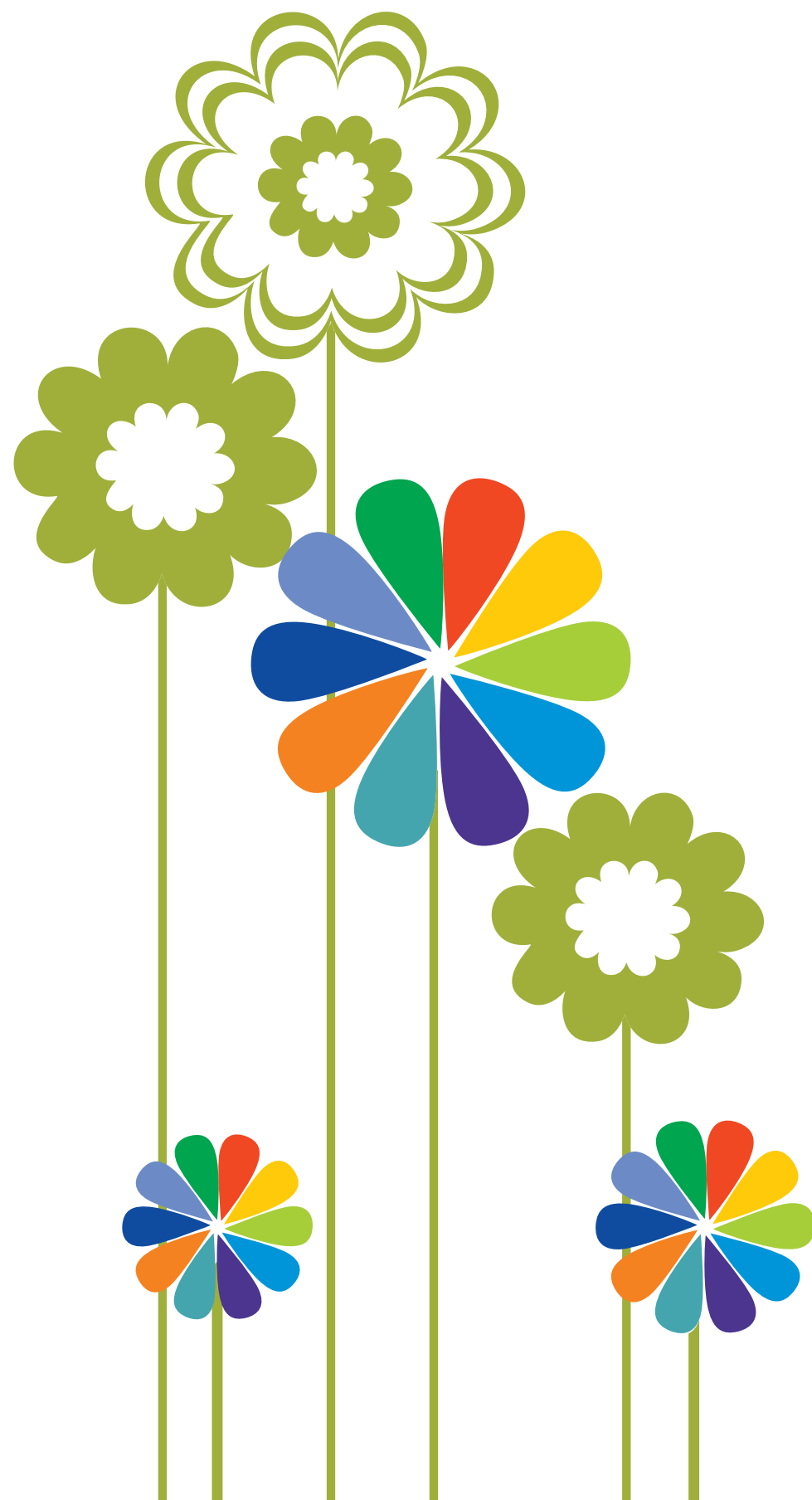
Sl. No.	Subcomponent	Weightage
1.	Class Assessment	20 %
2.	Mid-semester Examination	30 %
3.	End-semester Examination	50 %

5.10 Training and Placement

It is mandatory for the students of NIT Mizoram to undergo industrial training after their 5th semester. The Training and Placement section of the Institute arranges for such training and the students are sent to various firms/industries. Some of the names of the firms/industries where the Students were sent are NDPL Corporate Office, New Delhi; Steel Authority of India Limited, Jharkhand; Jindal, New Delhi; Defence and Development Organisation, Hyderabad; Bharat Heavy Electricals Limited, Noida and Bhopal; Oil India Limited, Duliajan; Indian Institute of Technology Guwahati; National Institute of Technology Silchar; National Institute of Electronics and Information Technology, Aizawl.

The placement cell of the Institute is very active. The campus recruitment of the first batch of students of the Institute (2010) has been very promising. The overall picture is given in the table below. The companies of the recruitment include Tech Mahindra, Infosys, TCS, L&T Construction, IBM, Nile Stream, Bespoke, Polaris Financial Technology, Reinspire Tech, KEC International, etc.

Total No. of Students	Total Eligible Students	Total Students Placed	Average Salary Per Annum
63	45	34	Rs. 3.2 Lakhs



RESEARCH AND DEVELOPMENT

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6.1 Ph. D. Programmes

NIT Mizoram being new institute, due to lack of infrastructure, has not started Ph. D. Programme but it proposes to start the programme from the next academic session in various departments of Engineering, Science and Humanities & Social Sciences.

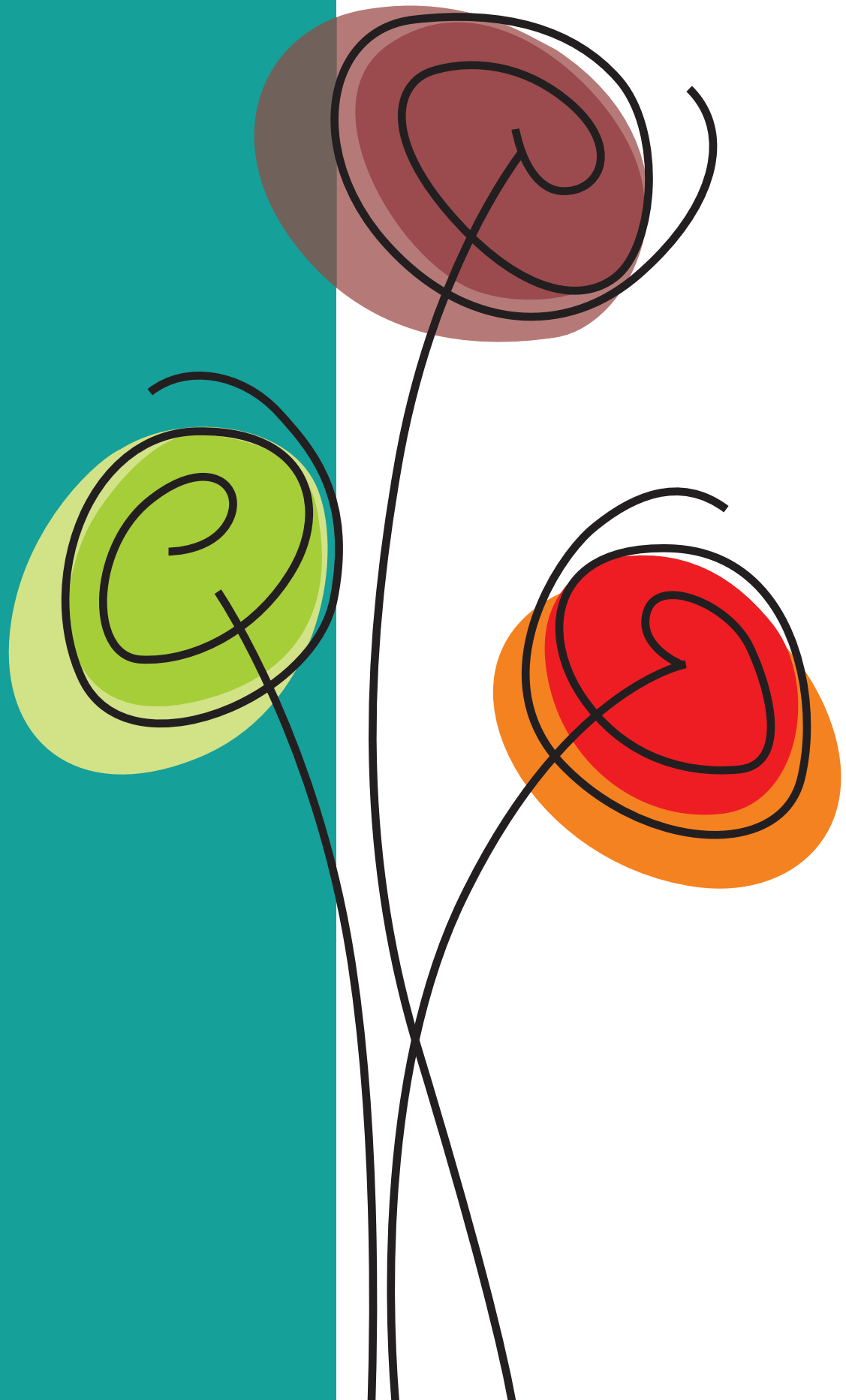
6.2 Proposed Plan for Research

In order to enhance research activity each faculty member is requested to propose their research plan in their field of specialisations and interests.

6.3 Institute-Industry Collaboration

The aim of Institute-Industry collaboration is to orient the academic programmes towards providing trained human resource to industry needs through meaningful and practical education to the students. The Institute is in the process of exploring the linkages and interaction with industries, other institutes of repute and R & D laboratories, etc.





THE COUNCIL AND BOG

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Building and Works Committee

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Senate

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7.1 Board of Governors

The following are the members of the Board of Governors (BOG) of NIT Mizoram:

Sl. No.	Name and Designation	Will serve as
1.	Shri K. Ravi Kumar, Former Chairman and Managing Director, BHEL, Chennai	Chairman
2.	Prof. U. C. Ray, Director, NIT Mizoram	Member (Ex-Officio)
3.	Additional Secretary or Joint Secretary dealing with Technical Education, Department of Higher Education, Ministry of Human Resource Development	Member
4.	Financial Advisor, Department of Higher Education, Ministry of Human Resource Development	Member
5.	Er. C. Thanseia, Principal (Retd.), Chanmari Vengthlang, Lunglie, Mizoram	Member (upto 10/08/2015)
6.	Er. Dunglema, Secretary (Retd.), Laipuitlang, Aizawl, Mizoram	Member (upto 10/08/2015)
7.	Dr. Ananthankrishnan Srinivasan, Professor, Department of Physics, IIT Guwahati	Member (upto 09/10/2015)
8.	Prof. (Ms.) R. R. Bhargava, Professor, Department of Mathematics, IIT Roorkee	Member (upto 09/10/2015)
9.	Prof. D. Chakraborty, Dean (R & D), IIT Guwahati (nominee of Director, IIT Guwahati)	Member (upto 09/10/2015)
10.	Dr. D. K. Singh, Professor and Head, Department of ECE, NIT Patna	Member
11.	Dr. Alok Shukla, Assistant Professor, Department of Physics, NIT Mizoram	Member
12.	Registrar, NIT Mizoram	Secretary

7.2 Finance Committee

The following are the members of the Finance Committee of NIT Mizoram:

Sl. No.	Name and Designation	Will serve as
1.	Shri K. Ravi Kumar, Former Chairman and Managing Director, BHEL, Chennai	Chairman
2.	Prof. U. C. Ray, Director, NIT Mizoram	Member (Ex-Officio)
3.	Shri Raju Srinivasan, Director (TE), Deptt. of Higher Education, MHRD, Gol	Member
4.	Shri Yogendra Tripathi, Financial Advisor, Department of Higher Education, MHRD, Gol	Member
5.	Dr. Ananthankrishnan Srinivasan, Professor, Department of Physics, IIT Guwahati	Member
6.	Er. Dunglema, Secretary (Retd.), Laipuitlang, Aizawl, Mizoram	Member

7.3 Building and Works Committee

The following are the members of the Building & Works Committee of NIT Mizoram:

Sl. No.	Name and Designation	Will serve as
1.	Prof. U. C. Ray, Director, NIT Mizoram	Member (Ex-Officio)
2.	Shri Raju Srinivasan, Director (TE), Deptt. of Higher Education, MHRD, Gol	Member
3.	Shri Rajesh Singh, Director (IFD), MHRD, Gol	Member
4.	Prof. Anjan Dutta, Professor, Department of Civil Engineering, IIT Guwahati	Member (BOG Nominee)
5.	Prof. P. S. Choudhury, Dean (P&D), NIT Silchar/ Professor, Department of Civil Engineering, NIT Meghalaya	Member (BOG Nominee)
6.	Dr. J. H. Ansari, Former Director, SPA, New Delhi	Member (BOG Nominee)
7.	Shri C. H. Lalnunchama, Executive Engineer (Electrical), PWD, Govt. of Mizoram	Member

7.4 Senate

The following are the members of the Senate of NIT Mizoram:

Sl. No.	Name and Designation	Will serve as
1.	Prof. U. C. Ray, Director, NIT Mizoram	Ex-Officio Chairman
2.	Prof. Shambhu Sharan, Professor, Deptt. of Mechanical Engineering, NIT Jamshedpur	Member
3.	Prof. A T Khan, Vice Chancellor, Aliah University, Kolkata	Member
4.	Prof. Chitralekha Mahanta, Professor, Department of Electronics & Communication Engineering, IIT Guwahati	Member
5.	Mr. M R Ganesan, Ex – Executive Director, BHEL Chennai	Member
6.	Prof. S Dandapat, Professor, Department of Electrical & Electronics Engineering, IIT Guwahati	Member
7.	Prof. Sukumar Nandi, Department of Computer Science & Engineering, IIT Guwahati	Member
8.	Prof. Nidul Sinha, Professor, Department of Electrical & Electronics Engineering, NIT Silchar	Member
9.	Prof. Rajat Gupta, Director, NIT Srinagar	Member
10.	Prof. Siddhartha Mukhopadhyay, Professor, Department of Electrical & Electronics Engineering, IIT Kharagpur	Member
11.	Prof. Lianzela, Professor, Department of Economics, Mizoram University	Member
12.	Prof. D K Mondal,, Dean (Academic), NIT Durgapur	Member



CONCESSION FOR SC, ST, OBC AND PHYSICALLY HANDICAPPED

8.1

Concession for Students

34

8.2

Concession for Staff

34

8.1 Concession for Students

Admission to 1st year of B. Tech. Course is made through JEE Main conducted by CSAB and reservation of seats for SC, ST, OBC and Physically Handicapped (PH) category of candidates is followed as per the guidelines framed by Ministry of Human Resource Development, Govt. of India, Department of Higher Education.

The reservation of seats is as follows:

Course	Type of Concessions	Category of Students	Magnitude
B. Tech.	Reservation at admission stage	SC	15 %
		ST	7.5 %
		OBC	27 %
		PH	3 %

8.2 Concession for Staff

The Institute also follows reservations in appointment at entry level to SC, ST, OBC and PH category of candidates as per Government of India rule. Concession in application fee is also applicable as the rule of the Government of India.





FINANCIAL STATUS

9.1

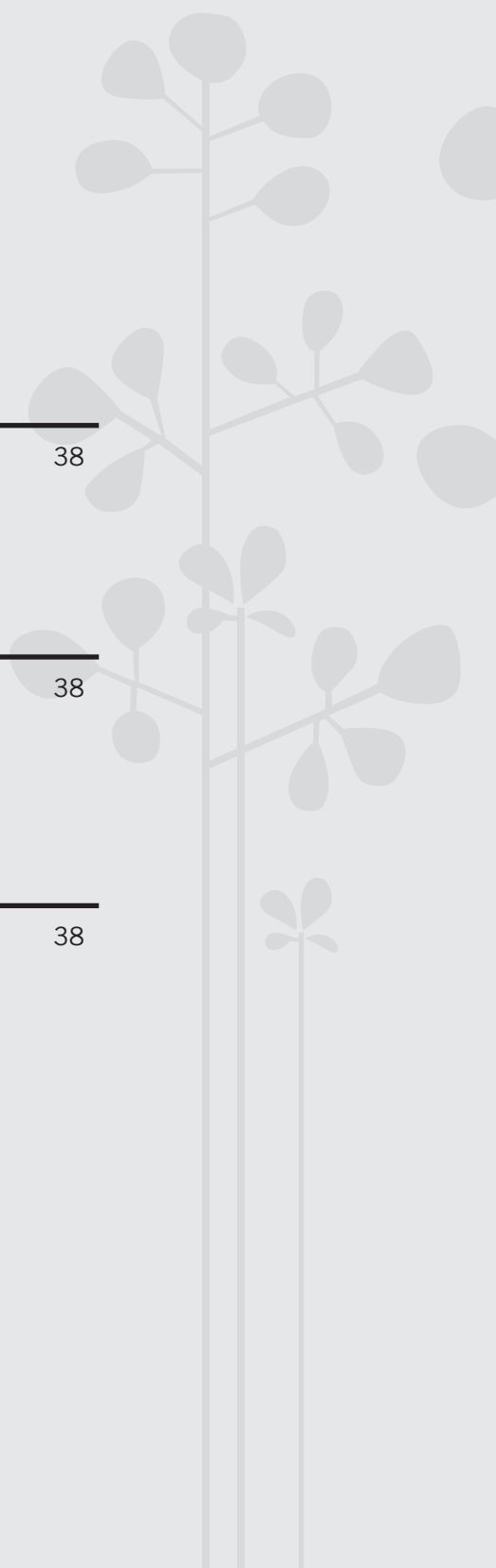
Analysis of Plan, Non-Plan and OSC Grants 38

9.2

Sources of Fund 38

9.3

Expenditure Position 38



9.1 Analysis of Plan, Non-Plan and OSC Grants

(Figures in Rs. Lakhs)

Sl. No.	Year	Grants-in-aid from MHRD, Govt. of India				IRG	Total
		Plan	Non-plan	Plan (OSC)			
				Recurring	Non-recurring		
1.	2009-10	140.00	-	-	-	-	140.00
2.	2010-11	250.00	-	-	-	21.75	271.75
3.	2011-12	400.00	-	-	100.00	50.48	550.48
4.	2012-13	1154.00	-	-	346.00	148.23	1648.23
5.	2013-14	1116.00	-	-	384.00	316.24	1816.24
Total		3060.00	-	-	830.00	536.70	4426.70

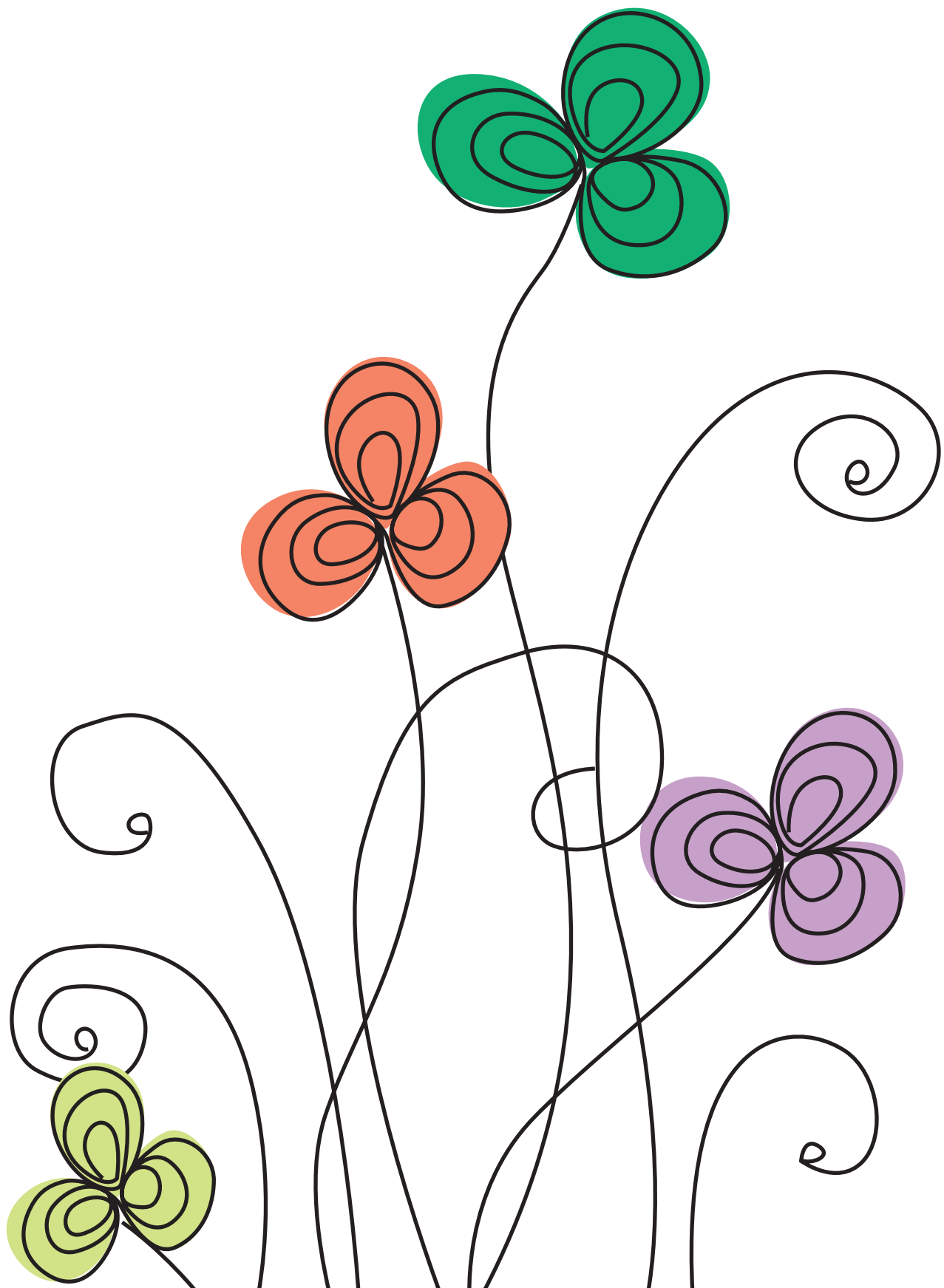
9.2 Sources of Fund

The Ministry of Human Resource Development, Government of India is source for providing funds to this Institute.

9.3 Expenditure Position

The expenditure position is given in the Annexure in the Audit Report.





CENTRAL FACILITIES AND SERVICES

10.1

Library

42

10.2

Workshops

42

10.3

Computer Centre

42

10.4

Laboratories

42

10.1 Library

The Institute has a central library which approximately consists of 6500 books. Out of this about 6000 books belong to general textbooks for use in regular classes and about 500 books are for reference section. The Institute has further sent orders for acquisition of about 2000 books to meet the requirements of the coming semesters. Apart from this, the Library also has about 406 titles of E-books belonging to various departments of the Institute. Besides a good number of journals, reports, magazines and national and regional newspapers are stacked in the Institute Library.

10.2 Workshops

The Institute has one central workshop with good number of machines and instruments. The various shops available are Carpentry, Fitting, Welding and Machine shop.

10.3 Computer Centre

The Computer Center is having 2 computer laboratories, one as Network laboratory and another as Programming laboratory, in the Department of Computer Science and Engineering consisting of 60 nos. of computers. These Laboratories are used by the students as well as faculty members of the Institute. The Institute has 100 mbps internet connectivity (24X7) under National Knowledge Network (NKN), Govt. of India, connected through redundant fiber cables which will be upgraded to 1Gbps (1000Mbps) very soon. Apart from this, the institute is also having a 2Mbps leased line internet connection from BSNL as redundant connectivity. As a whole the institute is connected and properly networked via cisco router and switches. The students and other faculty members used to visit computer center for their computing work other than regular Lab classes. To enhance the facilities of computer center new hardware and software are procured on regular basis.

10.4 Laboratories

Each department in the Institute has various laboratories with well equipped instruments and machines.





NOTABLE ACHIEVEMENTS

11.1

Publication in International Journals/ Chapters 46
contributed in Edited Books

11.2

Seminars / Conferences / Workshops 47



Publication in International Journals/ Chapters contributed in Edited Books

Name of the Faculty	Title of the Paper	Publication Details
Department of Electronics & Communication Engg.		
Ms. Chaitali Koley	Effects of unilateral coupling between two chaotic X-band gunn oscillators	Int. J. Bifurcation Chaos, Vol. 23, No. 23, 2013.
Mr. Pragati Singh	Optimization of direct tunnelling gate leakage current in ultrathin gate oxide FET with high-K dielectrics	International Journal of Recent Development in Engineering and Technology, (ISSN 2347 – 6435(Online), Vol 1, Issue 1, Oct 2013.
Ms. Remika Ngangbam	MIMO-OFDM based cognitive radio networks capacity analysis with water filling techniques	International Journal of Computer Science & Communication Networks, Vol. 3, Issue 3, June-July 2013.
Department of Chemistry		
Dr. P. Ajmal Koya	Mixed micellar properties and related interaction parameters of butanediyl-1,4-bis(dodecyldimethyl ammonium bromide) gemini surfactant with non-ionic amphiphiles	Journal of Surfactants and Detergents, 17 (2014) 441–451.
	Tensiometric and conductometric studies of the effect of polymers on the aggregation behavior of cationic amphiphilic drugs IMP and PMT	Journal of Molecular Liquids 193 (2014) 6–12.
	Properties of binary mixtures of surfactants containing symmetric hydrophobic tails and ammonium/ phosphonium head groups as studied by tensiometry and ¹ H NMR	Journal of Molecular Liquids 200 (2014) 145–152.
	Cloud point, fluorimetric and ¹ H NMR studies of ibuprofen-polymer systems	Journal of Molecular Structure 1056–1057 (2014) 254–261.
Department of Physics		
Dr. Alok Shukla	Determination of equivalent circuit model components of piezoelectric materials by using impedance spectroscopy	Integrated Ferroelectrics, 150 (2014) 88-95.
Department of Humanities & Social Sciences		
Dr. V. L. Rinawmi	Reinventing the self in Jeanette Winterson's Oranges are not the only fruit.	Labyrinth. An International Refereed Journal of Postmodern Studies. Vol.4 / No.3 – July 2013. ISSN 0976-0814

Seminars / Conferences / Workshops

Name of the Faculty	Seminar/Conference/ Workshop	Organization	Period	Venue
Department of Computer Science & Engg.				
Ms. Ranjita Das	ISTE Workshop (Data Base Mannagement System)	IIT Bombay	21–31 May, 2013	NIT Agartala
Department of Electronics & Communication Engg.				
Ms. Chaitali Koley	Conference MDCCT 2014	The University of Burdwan in association with IETE	2 days (February 7-8, 2014)	The University of Burdwan
Ms. Shingmila Hungyo	International Conference on Advanced Nanomaterials & Emerging Engineering Technologies, Organised by	Sathyabama University, Chennai, India in association with DRDO	24 th -26 th July, 2013	Chennai
Department of Physics				
Dr. Alok Shukla	CONIAPS-2014	Indian Institute of Information Technology, Design & Manufacturing	March 20-22, 2014	IIIT, DM Jabalpur



ANNUAL ACCOUNTS

12.1

Audit Report

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2.2

Annual Account Statement

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SEPARATE AUDIT REPORT
OF THE
COMPTROLLER & AUDITOR GENERAL OF INDIA
ON THE ACCOUNTS OF THE
NATIONAL INSTITUTE OF TECHNOLOGY, MIZORAM,
AIZAWL
FOR THE YE AR ENDED
31 MARCH 2014



Separate Audit Report of the C & AG of India on the Accounts of the National Institute of Technology, Mizoram, Aizawl for the year ended 31 March 2014

1. We have audited the attached Balance Sheet of National Institute of Technology, Mizoram as at 31 March 2014, Income & Expenditure Accounts and Receipt & Payment Accounts for the year ended on that date under Section 20(1) of the Comptroller & Auditor General of India (Duties, Powers and Conditions of Service) Act, 1971 read with Section 22(2) of NIT Act, 2007. Our responsibility is to express an opinion on these financial statements based on our audit.
2. The Separate Audit Report contains the comments of the Comptroller & Auditor General (C&AG) of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms etc. Audit observations on financial transactions with regard to compliance with the law, Rules and Regulations (Propriety & Regularity) and efficiency-cum performance aspects, etc. if any, are reported through Inspection Reports/C AG’s Audit Report separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require us to plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examination, on a test basis, evidences supporting the amounts and disclosures as depicted in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit we report that:

I. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

II. The Balance Sheet, Income & Expenditure Account and Receipt & Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.

III. In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Technology (NIT), Mizoram, Aizawl as required under Rules in so far as it appears from our examination of such books.

IV. We further report that:

A. Balance sheet

1. Current liabilities & provisions (Schedule -7)

Other Current Liabilities

NPS (Institution contribution) : ₹ 9,53,466

NPS (Employees contribution) : ₹ 16,42,196

₹ 25,95,662

A liability of ₹ 25.96 lakh was shown as other current liabilities on New Pension Scheme (NPS) under Schedule -7 of the Annual Accounts for the year 2013-14. However, the detailed statements showing employee wise balances in respect of NPS as of 31 March 2014, the actual liability works out to ₹ 30,46,626 (2011-12: ₹ 6,51,160 + 2012-13: ₹11,91,703 + 2013-14: ₹ 12,03,763).

Further, the NPS so deducted has not been remitted upto 31 March 2015.

This has resulted in understatement of Current Liabilities and Provisions and expenditure by ` 4.51 lakh each.

B. Income and Expenditure Account

1. Income (Schedule -17)
- Interest earned : ₹ 96,27,980

An interest of ₹ 96,27,980 earned during the year was exhibited under Schedule -17 of the Annual Accounts for the year 2013-14. However, the scrutiny of records revealed that the Institute earned

Sl. No.	Bank Name	Account No.	Amount kept in bank (in ₹)	Interest earned (in ₹)	Remarks/Purpose
1.	SBI	32959192569	2,43,95,302	40,08,95	Fees
2.	SBI	32959193051	19,06,382	29,420	NPS
3.	SBI	33755447886	1,32,94,504	Nil	Opened on 29.03.14
Sub-Total			3,95,96,188	4,30,315	—
4.	IDBI, SBI & Vijaya bank	Sundry A/c	32,74,89,278	96,18,456	Fixed Deposit
Grand Total			36,70,85,466	1,00,48,771	~

Thus, understatement of income of ₹ 4,20,791 (₹ 1,00,48,771 - ₹ 96,27,980) resulted in understatement of Excess of Income over Expenditure by ₹ 4,20,791.

B. Grants-in-Aid

Grants-in-Aid for 2013-14

Out of total Plan Grants provided during the year 2013-14 of ₹ 12 crore for creation of Assets (all Non-Recurring and Plan Fund), the Institute spent a sum of ₹ 5.94 crore constituting 49.50 per cent only leaving a balance of ₹ 6.06 crore as on 1 April 2014.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of information received and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit report give a true and fair view in conformity with accounting principles generally accepted in India
- vii. In so far as it relates to the Balance Sheet of the state of affairs of the NIT, Mizoram as at 31 March, 2014; and
- viii. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the Comptroller & Auditor General of India

Principal Accountant General,
Mizoram, Aizawl

Place: Aizawl
Date: 09th July 2015



ANNEXURE (Attached to Audit Report)

Adequacy in Internal Control and Internal Audit System

1. The Institute has not established any Internal Audit System to ensure and evaluate efficiency in compliance with the financial rules and regulations.

Physical verification of Fixed Assets and Inventory

2. The Institute has not conducted physical verification of Fixed Assets and Inventory in compliance with the financial rules and regulations since 2009-10.

ANNUAL ACCOUNTS

2013-2014

FOR THE YEAR ENDING ON 31.03.2014

NATIONAL INSTITUTE OF TECHNOLOGY
AIZAWL, MIZORAM - 796 012



NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM

BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	164,564,495.14	77,891,099.90
RESERVES AND SURPLUS	2	0.00	0.00
EARMARKED/ENDOWMENT FUNDS	3	91,231,743.00	91,231,743.01
SECURED LOANS AND BORROWINGS	4	0.00	0.00
UNSECURED LOANS AND BORROWINGS	5	0.00	0.00
DEFERRED CREDIT LIABILITIES	6	0.00	0.00
CURRENT LIABILITIES AND PROVISIONS	7	11,442,526.00	4,726,126.00
TOTAL		267,238,764.14	173,848,968.91
ASSET			
FIXED ASSETS	8	75,921,980.14	38,329,580.91
INVESTMENTS - FROM EARMARKED/ENDOWMENT FUNDS	9	0.00	0.00
INVESTMENTS - OTHERS	10	147,241,989.00	75,098,491.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	44,074,795.00	60,420,897.00
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
TOTAL		267,238,764.14	173,848,968.91
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Place: Aizawl
Date: 08th July 2014

Deputy Registrar (F&A)
Dy. Registrar (F&A)
NIT-MIZARAM

Director
National Institute of Technology
Mizoram

NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2014

(Amount - Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services	12	0.00	0.00
Grants/Subsidies	13	120,834,762.00	131,870,432.00
Fees/Subscriptions	14	15,328,263.00	12,051,924.00
Income From Investments (Income on Invest. From earmarked/endow. Funds transferred to Funds)	15	0.00	0.00
Income from Royalty, Publication etc.	16	0.00	0.00
Interest Earned	17	9,627,980.00	98,491.00
Other Income	18	250,372.00	159,308.00
Increase/(decrease) in stock of Finished goods and works-in-progress	19	0.00	0.00
TOTAL (A)		146,041,377.00	144,180,155.00
EXPENDITURE			
Establishment Expenses	20	22,835,425.00	17,210,704.00
Other Administrative Expenses	21	36,532,556.76	28,347,767.49
Expenditure on Grants, Subsidies etc.	22	0.00	0.00
Interest & Finance Charges	23	0.00	0.00
TOTAL (B)		59,367,981.76	45,558,471.49
Balance being excess of Income over Expenditure (A-B)		86,673,395.24	98,621,683.51
Transfer to Special Reserve (Specify each)			
Transfer to / from General Reserve			
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		86,673,395.24	98,621,683.51
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Place: Aizawl
Date: 08th July 2014

Deputy Registrar (F&A)
Dy. Registrar (F&A)
NIT-MIZARAM

Director
National Institute of Technology
Mizoram

NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

	Current Year		Previous Year	
SCHEDULE 1 - CORPUS/CAPITAL FUND				
1. Corpus Fund				
Balance as at the beginning of the year			0.00	
Add: Addition during the year			0.00	
Add: Interest Received on Corpus Fund			0.00	
- On SBI Liquid Deposits			0.00	0.00
- On RBI Bonds				
2. Capital Fund				
Central Govt. Recurring Grant				
Balance as at the beginning of the year	77,891,099.90		(20,730,583.61)	
Add/Less: Surplus/Deficit Transferred from I/E Account	86,673,395.24	164,564,495.14	98,621,683.51	77,891,099.90
TOTAL		164,564,495.14		77,891,099.90

Note: Figures given in Brackets are Negative (-)

Place: Aizawl
Date: 08th July 2014

Deputy Registrar (F&A)
Dy. Registrar (F&A)
NIT-MIZARAM

Director
National Institute of Technology
Mizoram

NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

	Current Year		Previous Year	
SCHEDULE 2 - RESERVE AND SURPLUS:				
1. Capital Reserve:				
As per last Account	0		0	
Addition during the year	0		0	
Less: Deductions during the year	0	0	0	0
2. Revaluation Reserve:				
As per last Account	0		0	
Addition during the year	0		0	
Less: Deductions during the year	0	0	0	0
3. Special Reserve:				
As per last Account	0		0	
Addition during the year	0		0	
Less: Deductions during the year	0	0	0	0
4. General Reserve:				
As per last Account	0		0	
Addition during the year	0		0	
Less: Deductions-during the year	0	0	0	0
TOTAL		0		0

Place: Aizawl
Date: 08th July 2014

Deputy Registrar (F&A)
Dy. Registrar (F&A)
NIT-MIZARAM

Director
National Institute of Technology
Mizoram

NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

	INSTITUTE	Total Current Year	Total Previous Year
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS	CENTRAL GOVT. PLAN GRANT		
a) Opening balance of the funds	0.00	91,231,743.00	91,231,743.00
Total (a)	0.00	91,231,743.00	91,231,743.00
b) Additions to the Funds:			
i. *Grants/Additions received during the year	0.00	0.00	0.00
ii. Income from Investments made on a/c of funds	0.00	0.00	0.00
iii. Other additions (specify nature)	0.00	0.00	0.00
Total (b)	0.00	0.00	0.00
TOTAL (a+b)	0.00	91,231,743.00	91,231,743.00
c) Utilisation/Expenditure towards objectives of funds			
i. Capital Expenditure			
- Fixed Assets	0.00	0.00	0.00
- Others	0.00	0.00	0.00
Total	0.00	0.00	0.00
ii. Revenue Expenditure			
- Salaries, Wages and allowances etc.	0.00	0.00	0.00
- Rent	0.00	0.00	0.00
- Other Administrative expenses	0.00	0.00	0.00
Total	0.00	0.00	0.00
iii. Deduction from the fund			
Expenses on the object of the Fund	0.00	0.00	0.00
Interest on GPF	0.00	0.00	0.00
GPF Advances/Final Settlements, etc.	0.00	0.00	0.00
Total	0.00	0.00	0.00
TOTAL (c)	0.00	0.00	0.00
NET BALANCE AS AT THE YEAR-END (a+b-c)	0.00	91,231,743.00	91,231,743.00

Place: Aizawl
Date: 08th July 2014

Deputy Registrar (F&A)
Dy. Registrar (F&A)
NIT-MIZARAM

Director
National Institute of Technology
Mizoram

NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

SCHEDULE 4 - SECURED LOANS AND BORROWINGS:	Current Year		Previous Year	
1. Central Government		0		0
2. State Government (Specify)		0		0
3. Financial Institutions				
a) Term Loans	0		0	
b) Interest accrued and due	0	0	0	0
4. Banks:				
a) Term Loans				
- Interest accrued and due	0		0	
b) Other Loans (Specify)				
- Interest accrued and due	0	0	0	0
5. Other Institutions and Agencies		0		0
6. Debentures and Bonds		0		0
7. Others (Specify)		0		0
TOTAL		0		0

Note: Amount due within One Year

Place: Aizawl
Date: 08th July 2014

Deputy Registrar (F&A)
Dy. Registrar (F&A)
NIT-MIZARAM

Director
National Institute of Technology
Mizoram

NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS:	Current Year	Previous Year
1. Central Government	0	0
2. State Government (Specify)	0	0
3. Financial Institutions		
a) Term Loans	0	0
b) Interest accrued and due	0	0
4. Banks:		
a) Term Loans	0	0
b) Other Loans (Specify)	0	0
5. Other Institutions and Agencies	0	0
6. Debentures and Bonds	0	0
7. Others (Specify)	0	0
TOTAL	0	0
Note: amounts due within one year	0	0

SCHEDULE 6 - DEFERRED CREDIT LIABILITIES:	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	0	0
b) Others	0	0
TOTAL	0	0
	0	0

Place: Aizawl
Date: 08th July 2014

Deputy Registrar (F&A)
Dy. Registrar (F&A)
NIT-MIZARAM

Director
National Institute of Technology
Mizoram

NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1. Acceptances			0.00	0.00
2. Sundry Creditors:				
a) For Goods			0.00	
b) Others			0.00	0.00
3. Advances Received			0.00	0.00
4. Interest accrued but not due on:				
a) Secured Loans / borrowings			0.00	
b) Unsecured Loans / borrowings			0.00	0.00
5. Statutory Liabilities:				
a) Overdue			0.00	
b) Others			0.00	0.00
6. Other Current Liabilities				
a) Earnest Money Deposit	5,114,683.00		139,000.00	
b) Library Deposit	92,500.00		59,500.00	
c) Refundable Excess Receipt	61,450.00		102,950.00	
d) Gym Annual Day & Magazine Fees				
e) Expenses Payable	3,421,662.00		2,291,625.00	
f) Fees Received in Advance				
g) New Pension Scheme (Institute Contribution)	953,466.00			
h) New Pension Scheme (Employees Contribution)	1,642,196.00		1,213,626.00	
i) Caution Money	143,500.00		65,500.00	
j) Scholarship Dues	13,069.00	11,442,526.00	853,925.00	4,726,126.00
B. PROVISIONS				
1. For Taxation				
2. Gratuity				
3. Superannuation / Pension				
4. Accumulated Leave Encashment				
5. Trade Warranties / Claims				
6. Others (Specify)				
TOTAL (A + B)		11,442,526.00		4,726,126.00

Place: Aizawl
Date: 08th July 2014

Deputy Registrar (F&A)
Dy. Registrar (F&A)
NIT-MIZARAM

Director
National Institute of Technology
Mizoram

NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

SCHEDULE 8 - FIXED ASSETS		GROSS BLOCK				DEPRECIATION				NET BLOCK	
DESCRIPTION	Rate of Depreciation (%)	Cost/ Valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/ Valuation at the year end	As at the beginning of the year .	Depreciation for the Year	On Deductions during the year	Total up to the year end	As at the Current year	As at the Previous year
A. FIXED ASSETS:											
1. LAND:											
a) Freehold								0	0	0	
b) Leasehold								0	0	0	
2. BUILDING:											
a) On Freehold Land								0	0	0	
b) On Leasehold Land								0	0	0	
c) Ownership Flats/Premises								0	0	0	
d) Superstructures on Land not belonging to the entity			-					0	0	0	
3. CAMPUS DEVELOPMENT								0	0	0	
4. LABORATORY EQUIPMENTS	7.50	17,520,866.00	15,106,313.00		32,627,179.00	1,314,064.95	1,985,836.27		3,299,901.22	29327278	16,206,801.05
5. VEHICLES	10.00		782,387.00		782,387.00		643.06		643.06	781744	
6. FURNITURE, FIXTURES.	7.50	7,132,575.00	8,743,856.00	11,000.00	15,865,431.00	549,256.28	1,188,243.43	481.00	1,737,018.70	14128412	6,583,318.73
7. OFFICE EQUIPMENTS	7.50	9,040,999.00	16,197,957.00	5,000,000.00	20,238,956.00	762,174.61	1,138,419.99	214,726.02	1,685,868.58	18553087	8,278,824.40
8. COMPUTER/PERIPHERALS	20.00	5,291,739.00	1,426,794.00		6,718,533.00	1,601,779.60	1,220,305.11		2,822,084.71	3896448	3,689,959.40
9. COMPUTER SOFTWARE	40.00	1,929,838.00	6,572,850.00		8,502,688.00	1,289,753.60	2,147,686.21		3,437,439.81	5065248	640,084.40
9. ELECTRICAL INSTALLATIONS	5.00	55,278.00	165,719.00	-	220,997.00	5,527.80	4,138.07		9,665.87	211331	49,750.20
10. LIBRARY BOOKS	10.00	3,165,200.00	1,139,764.00	-	4,304,964.00	599,561.00	388,284.97		987,845.97	3317118	2,565,639.00
11. TUBEWELLS & W. SUPPLY	2.00									0	
12. INSTALLATION	2.00	94,094.00	13,700.00		107,794.00	3,763.76	1,995.98		5,759.74	102034	90,330.24
13. OTHER FIXED STRUCTURE	10.00	251,415.00	352,935.00		604,350.00	26,541.50	38,529.70		65,071.20	539279	224,873.50
TOTAL OF CURRENT YEAR		44,482,004.00	50,502,275.00	5,011,000.00	89,973,279.00	6,152,423.09	8,114,082.78	215,207.02	14,051,298.86	75,921,980.14	38,329,580.91
PREVIOUS YEAR											
B. CAPITAL WORK-IN-PROGRESS										0	-
C. TRANS. TO PLAN GRANT (A+B)								0	0	0	
BALANCE (A+B-C)		44,482,004.00	50,502,275.00	5,011,000.00	89,973,279.00	6,152,423.09	8,114,082.78	215,207.02	14,051,298.86	75,921,980.14	38,329,580.91

Place: Aizawl
Date: 08th July 2014

Deputy Registrar (F&A)
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Mizoram

Place: Aizawl
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NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

SCHEDULE 9 INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	Current Year		Previous Year	
1. In Government Securities	0.00		0.00	
2. Other approved Securities	0.00		0.00	
3. Shares	0.00		0.00	
4. Debentures and Bonds	0.00		0.00	
5. Subsidiaries and Joint Ventures	0.00		0.00	
6. Other (FDR/Liquid Deposits With Banks')	0.00	0.00	0.00	0.00
Grants for creation of Capital Assets				
FDR with SBI	0.00		0.00	
FDR with Canara Bank	0.00	0.00	0.00	0.00
Total		0.00		0.00

Place: Aizawl
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NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

SCHEDULE 10 - INVESTMENTS - OTHERS	Current Year		Previous Year	
1. In Government Securities	0		0	
2. Other approved Securities	0		0	
3. Shares	0		0	
4. Debentures and Bonds	0		0	
5. Subsidiaries and Joint Ventures	0		0	
6. Other (FDR/Liquid Deposits With Banks)		-	75098491.00	75,098,491.00
FD 601603311001866 (Vijaya Bank)	22348714.00			
FD 601603311001867 (Vijaya Bank)	21336922.00			
FD 601603311001945 (Vijaya Bank)	51998134.00			
FD 601603311001953 (Vijaya Bank)	51558219.00			
Total		147,241,989.00		75,098,491.00

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NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

SCHEDULE 11 - CURRENT ASSETS. LOANS, ADVANCES ETC.	Current Year		Previous Year	
A. CURRENT ASSETS				
1. Inventories:				
a) Stores and Spares	0.00		0.00	
b) Loose Tools	0.00		0.00	
c) Stock-in-trade				
Finished Goods	0.00		0.00	
Work-in-progress	0.00		0.00	
Raw Materials	0.00	0.00	0.00	0.00
2. Sundry Debtors:				
a) Debts Outstanding for a period exceeding six months	0.00		0.00	
b) Others	0.00	0.00	0.00	0.00
3. Grants Receivable:				
Cental Govt. Plan Grant Receivable	0.00	0.00		
Cental Govt. Recurring Grant Receivable			0.00	0.00
4. Cash balances in hand	253,070.00	253,070.00	5540.00	5,540.00
5. Bank Balances:				
a) With Scheduled Banks:				
- On Current Accounts				
State Bank of India		0.00	58301807.00	58,301,807.00
SBI A/c. NO. 31098085549 (Current A/c)	3,796,452.00			
SBI A/c No. 32959192569(Fees Saving A/c)	24,395,302.00			
SBI A/c No. 32959193051 (NPS Saving A/c)	1,906,382.00			
SBI A/c No. 33755447886 (General Saving A/c)	13,294,504.00	43,392,640.00		
b) With Non-Scheduled Banks:				
- On Current Accounts	0.00		0.00	
- On Deposit Accounts	0.00		0.00	
- On Savings Accounts	0.00	0.00	0.00	0.00
6. Post Office-Savings Accounts	0.00	0.00	0.00	0.00
TOTAL (A)		43,645,710.00		58,307,347.00

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NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount - Rs.)

SCHEDULE 11 - CURRENT ASSETS. LOANS. ADVANCES ETC. (Contd...)	Current Year		Previous Year	
B. LOANS. ADVANCES AND OTHER ASSETS				
1. Loans:				
a) Staff				
-Recoverable Advances	429085.00		1290700.00	
b) Other Entities engaged in activities/objectives similar to that of Entity				
	0.00		0.00	
c) Other				
Service Tax Receivable	0.00		0.00	
Income Tax Recoverable	0.00	429,085.00	0.00	1,290,700.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received:				
a) On Capital Account	0.00		0.00	
b) Prepaid Expenses	0.00	0.00	822,850.00	822,850.00
3. Income Accrued:				
a) On Investments	0.00		0.00	
c) On Loans and Advances	0.00		0.00	
d) Others	0.00		0.00	
(e) Interest on FD	0.00		0.00	
(includes income due unrealised - Rs.....)	0.00	0.00	0.00	0.00
5. Other Current Assets				
United Insurance Co. (Students' Insurance)	0.00	0.00	0.00	0.00
6. Other Projects & Schemes	0.00	0.00	0.00	0.00
TOTAL (B)		429,085.00		2,113,550.00
TOTAL (A+ B)		44,074,795.00		60,420,897.00

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31ST MARCH, 2014

(Amount - Rs.)

SCHEDULE 12 - INCOME FROM SALES/ SERVICES	Current Year		Previous Year	
1. Income from Sales:				
a) Sale of Finished Goods	0.00		0.00	
b) Sale of Raw Material	0.00		0.00	
c) Sale of Scraps	0.00	0.00	0.00	0.00
2. Income from Services				
a) Labour and Processing Charges	0.00		0.00	
b) Professional/ Consultancy Services	0.00		0.00	
c) Agency Commission and Brokerage	0.00		0.00	
d) Maintenance Services (Equipment/Property)	0.00		0.00	
e) Other (Specify)	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00

SCHEDULE 13 - GRANTS/SUBSIDIES (Irrevocable Grants & Subsidies Received)	Current Year		Previous Year	
1. Central Government	120,000,000.00		130,000,000.00	
2. State Government(Scholarship)	820,574.00		589,882.00	
3. Central Government (Scholarship)	321,350.00		1,280,550.00	
4. Government Agencies	0.00		0.00	
5. Institutions/Welfare Bodies	0.00		0.00	
6. International Organisations	0.00		0.00	
7. Others (Fund for Reporting Centre and Help Centre)	(307,162.00)	120,834,762.00	0.00	131,870,432.00
TOTAL	-	120,834,762.00	-	131,870,432.00

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31ST MARCH, 2014

(Amount - Rs.)

SCHEDULE 14 - FEES/SUBSCRIPTIONS	Current Year		Previous Year	
APPLICATION FORMS	42,530.00		11,300.00	
CAUTION MONEY				
CONVOCATION FEES	18,900.00			
DEVELOPMENT FEES	543,000.00		477,000.00	
EXAMINATION FEES	304,400.00		126,800.00	
FINE				
GYM ANNUAL DAY & MAGAZINE FEES	133,800.00		175,200.00	
I CARD FEES	11,250.00		7,950.00	
INDUSTRY INSTITUTE INTERACTION	44,600.00		31,800.00	
INTERNET & COMPUTER MAINTENANCE FEES	111,500.00		79,500.00	
INTER UNIVERSITY CULTURAL ACTIVITY	11,050.00		7,950.00	
LIBRARY FEES	111,500.00		79,500.00	
LIBRARY FINE				
LOSS OF BOOKS				
MIGRATION CERTIFICATE FEES				
NASA FEES				
PHYSICAL EDUCATION & MEDICAL EXAM.	11,150.00		8,120.00	
REGISTRATION FEES	60,125.00		39,750.00	
RETENTION FEES			1,454.00	
STUDENTS AID FEES	22,300.00		15,900.00	
TRAINING & PLACEMENT FEES	55,750.00		39,750.00	
TRANSCRIPT				
MESS ADVANCE (Adjustable)	4,257,550.00		2,646,000.00	
Winter Term Fees	63,000.00			
TUITION FEES	7,805,000.00		6,381,700.00	
HOSTEL FEES (NON-REFUNDABLE)	1,720,858.00		1,922,250.00	
Total		15,328,263.00	12,051,924.00	12,051,924.00

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(Amount - Rs.)

SCHEDULE 15 - INCOME FROM INVESTMENTS	Investment from Earmarked		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
(Income on Invest. From Earmarked/Endowment Funds Transferred to Funds)				
1. Interest				
a) On Fixed Deposits	-	0	0	0
b) Other Bonds/Debentures	-	0	0	0
2. Dividends:				
a) On shares	-	0	0	0
b) On Mutual fund Securities	-	0	0	0
3. Rents	-	0	0	0
TOTAL	-	0	0	0
TRANSFERRED TO EARMARKED/ENDOWMENT/ CORPUS FUNDS	-	0	0	0

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(Amount - Rs.)

SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATION ETC.	CURRENT YEAR	PREVIOUS
1. Income from Royalty	0	0
2. Income from Publications	0	0
3. Others (Specify)	0	0
TOTAL	0	0

SCHEDULE 17 - INTEREST EARNED	CURRENT YEAR	PREVIOUS
1. On Term Deposits and Fixed Deposits:		
a) With Scheduled Banks	9,627,980.00	
b) With Non Scheduled Banks	0	0
c) With Institutions	0	0
d) Others	0	0
2. On Savings Accounts:		
a) With Scheduled Banks		98491
b) With Non Scheduled Banks	0	0
c) Post Office Savings Accounts	0	0
d) Others	0	0
3. On Loans:		
a) Employees/Staff	0	0
b) Others	0	0
4. Interest on Debtors and Other Receivables	0	0
TOTAL	9,627,980.00	98,491.00
Note - Tax deducted at source to be indicated	9,627,980.00	98,491.00

Place: Aizawl
 Date: 08th July 2014

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(Amount - Rs.)

SCHEDULE 18 - OTHER INCOME	CURRENT YEAR	PREVIOUS YEAR
1) Profit on Sale/disposal of Assets:		
a) Owned Assets	0.00	0.00
b) Assets acquired out of grants, or received free of cost	0.00	0.00
2) Conservancy Charges	0.00	0.00
3) Tender Form Fees	119,000.00	0.00
4) Rental Income	0.00	0.00
5) Miscellaneous Receipt	131,372.00	159308.00
6) RTI Fees	0.00	0.00
7) Sale of Scrap	0.00	0.00
8) Miscellaneous Income	0.00	0.00
9) Depreciation Transferred from Capital Grant	0.00	0.00
	0.00	0.00
TOTAL	250,372.00	159,308.00

SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WIP	CURRENT YEAR	PREVIOUS YEAR
WORK IN PROGRESS		
a) Closing Stock		
- Finished Goods	0	0
- Work-in-progress	0	0
b) Less: Opening Stock		
- Finished Goods	0	0
- Work-in-progress	0	0
NET INCREASE/(DECREASE) (a - b)	0	0

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 31ST MARCH, 2014

DIRECT EXPENSES (A)

(Amount - Rs.)

SCHEDULE 20 - ESTABLISHMENT EXPENSES	CURRENT YEAR	PREVIOUS YEAR
(1) PAY & ALLOWANCES		
(a) Pay of Teachers & officers	16,580,479.00	3,682,252.00
Arrears of Teachers & Officers		59,121.00
(b) Pay of Establishment	347,878.00	270,582.00
Arrears of Establishment		
(c) Pay of Adhoc Staff	638,313.00	718,569.00
Arrears of Adhoc Staff		
(d) Security & Sanitary Services	3,977,162.00	3,303,975.00
(e) Professional Development A/C	281,926.00	150,441.00
(2) PENSION		
(a) Pension	901,307.00	8,485,405.00
Pension Arrears		
(b) DCRG		
(c) Commutation of Pension		
(d) Leave Salary		
(3) SCHOLARSHIPS		
(a) Stipend to M.Tech Students		
(4) CONTRIBUTION TO RETIREMENT BENEFIT FUNDS		
(a) Leave Salary Contribution	99,000.00	91,450.00
(b) Contribution to Provident Fund	9,360.00	448,909.00
TOTAL	22,835,425.00	17,210,704.00

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DIRECT EXPENSES (B)

(Amount - Rs.)

SCHEDULE 21 (A) - OTHER ADMINISTRATIVE EXPENSES	CURRENT YEAR	PREVIOUS YEAR
DEPARTMENTAL OPERATING EXPENSES		
Consumable Stores	0.00	0.00
TA & Registration for Attending Conference	0.00	0.00
Research Work Faculty PHD	0.00	0.00
Computer Consumables		5,692.00
Repairs to Equipments	0.00	0.00
Income Tax	0.00	
Laboratory consumables	0.00	2,118.00
Consumables	764,556.00	168,102.00
Leased Line		760,542.00
Scholarship paid	1,141,924.00	1,870,432.00
Capacity Building	241,791.00	1,542,597.00
Overheads	0.00	0.00
Hostel (Mess)	4,119,695.00	2,934,926.00
Insurance Coverage Students	0.00	0.00
STUDENT AMENITIES		
Excursion Tour of Students	0.00	0.00
Sports Ground Maintenance	0.00	0.00
Freshers Welcome Function	0.00	0.00
N.S.S.	0.00	0.00
TECH COMPETITIONS & PAPER PRESENTATION	0.00	0.00
LEASED LINE		
Lease Line Maintenance	0.00	0.00
Water Charges	1,183,133.00	794,643.00
Electricity Charges	323,144.00	324,938.00
Telephone Charges	211,900.00	501,579.00
LIBRARY		
Newspaper & Periodicals	0.00	0.00
Books, Maps, Journals	886,136.00	308,156.00
Book bank (Capitalized)	0.00	0.00
Reimbursement of Cost of Books	0.00	0.00

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DIRECT EXPENSES (B)

(Amount - Rs.)

SCHEDULE 21 (A) - OTHER ADMINISTRATIVE EXPENSES	CURRENT YEAR	PREVIOUS YEAR
HEALTH CENTRE		
Medicine & Dispensary	0.00	0.00
ESTATE MAINTENANCE		
M/R Institute Building, Staff Qtrs., Hostels Water, Sewerage & Roads	19,605.00	997,645.00
Rent	7,168,378.00	5,917,960.00
Gardening & Horticulture	0.00	0.00
Insurance Premium Building	0.00	0.00
Fire Fighting Equipments	0.00	0.00
TRANSPORT		
M/R to Vehicle	0.00	0.00
INSURANCE & TAXES	0.00	0.00
Diesel/Petrol/Oil Charges	0.00	0.00
Hiring of Vehicles/LMV	4,415,532.00	3,582,758.00
MINOR EQUIPMENTs		
M/R to Water Coolers/Furniture/AC's	0.00	0.00
M/R of Computers	0.00	0.00
M/R of Equip.	0.00	0.00
CONTINGENCIES		
Travelling Expenditure	3,009,098.00	94,287.00
Advertisement Charges	314,741.00	986,908.00
Miscellaneous Exp.	15,345.00	204,889.00
Printing & Stationery	365,249.00	219,857.00
Audit Fees	101,164.00	0.00
Consultancy Fees	188,540.00	
Repairs of Furniture	0.00	0.00
Postage Stamps	17,438.00	10,908.00
Legal Expenses	0.00	0.00
Office Expenses	4,735.00	89,438.00
Aid to Staff Club	0.00	0.00
Board & Committee Meetings		202,547.00

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31ST MARCH, 2014

DIRECT EXPENSES (B)	(Amount-Rs.)	
SCHEDULE 21 (A) - OTHER ADMINISTRATIVE EXPENSES	CURRENT YEAR	PREVIOUS YEAR
Convocation	0.00	0.00
Refund of Fees	277,339.00	
Accreditation Fees	0.00	0.00
Distance Education Program	0.00	0.00
Decoration Expenses	27,670.00	0.00
Internet Charges	421,092.00	
Promotion of Hindi	0.00	0.00
Examination Expenses	0.00	0.00
Subscription / NIT Transit House	150,000.00	300,000.00
Other Membership		0.00
Board of Studies		0.00
Professional Membership / Association of Universities		8,500.00
Honorarium	1,984,930.00	951,975.00
Hospitality	1,280,546.00	596,963.00
TOTAL (Schedule 21 A)	28,633,681.00	23,378,360.00

INDIRECT EXPENSES	(Amount-Rs.)	
SCHEDULE 21 (B) - OTHER ADMINISTRATIVE EXPENSES	CURRENT YEAR	PREVIOUS YEAR
Bank Charges		6,825.00
Depreciation Provided During the Year (Refer Schedule 8)	7898875.76	4,962,582.49
TOTAL (Schedule 21 B)	7,898,875.76	4,969,407.49
Grand Total (A+B)	36,532,556.76	28,347,767.49

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	(Amount - Rs.)	
SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.,	CURRENT YEAR	PREVIOUS YEAR
a) Grants given to Institutions Organisations	0	0
b) Subsidies given to Institutions Organisations	0	0
TOTAL	0	0

Note - Name of the Entities, their Activities along with the amount of Grants/Subsidies are to be disclosed

SCHEDULE 23 - INTEREST	CURRENT YEAR	PREVIOUS YEAR
a) On Fixed Loans	0	0
b) On Other Loans (including Bank Charges)	0	0
c) Others (Specify)	0	0
TOTAL	0	0

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Director
National Institute of Technology
Mizoram

NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL,
MIZORAM SUMMARISED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2014

RECEIPTS	Amount (Rs.)		PAYMENTS	Amount (Rs.)	
	Current Year	Previous Year		Current Year	Previous Year
I Opening Balance			I Expenses		
a) Cash in hand	5,540.00	30,000.00	a) Establishment Expenses	20,309,787.00	19,718,783.00
b) Bank Balance					
In Current Accounts	58,301,807.00	63,997,605.00			
In Deposits Accounts	-	-	b) Administrative Expenses	28,826,480.00	18,378,027.00
In Savings Accounts	-	-			
II Grants Received			II Payments made against funds for various project		
a) From Government of India					
- Plan Grant	-	1,280,550.00			
- Non-Plan Grant	120,000,000.00	130,000,000.00	Fund/Grant/Project (Specify)	-	-
b) From State Government		589,882.00	Grants Under Various Schemes	-	-
- DA Arrears Grant	-				
c) From other sources (details)			III Investments and deposits made		
- Corpus Fund	-	42,990.00	a) Out of year marked/Endow Funds	-	
(Grants for capital & revenue			b) Out of Own Funds (Investments -Others)	72,143,498.00	75,000,000.00
exp. To be shown separately)					
d) Scholarship Grant			IV Expenditure on Fixed Assets & Capital Work-In-Progress		
- From Central Government	321,350.00		Furniture & Fixtures	3,743,856.00	6,835,128.00
- From State Government	820,574.00	-	Office Equipments	15,583,537.00	7,904,170.00
		-	Computer & Peripherals	1,426,794.00	3,208,072.00
III Income on Investments from			Library Books	1,139,764.00	334,790.00
a) Earmarked/Endow. Funds	-		Lab Equipments	15,106,313.00	17,520,866.00
b) Own Funds (other Investments)	-		Immovables Assets	500,354.00	321,201.00

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RECEIPTS	Amount (Rs.)		PAYMENTS	Amount (Rs.)	
	Current Year	Previous Year		Current Year	Previous Year
IV Interest Received			Software Computer	6,572,850.00	-
a) On Bank deposits	-	159,308.00	Vehicle	782,387.00	-
b) Accrued Interest	9,627,980.00	-			
V Other Income (Specify)					
Annual Fees Subscription	15,328,263.00	11,949,004.00	V Refund of surplus money/Loans		
VI Amount Borrowed			VI Finance Charges (Interest)		
Fees & Subscription	-	-	Accrued Interest	-	-
VII Any other receipts (give details)			VIT Other Payments (Specify)		
New Pension Scheme	-	563,806.00	Recoverable Advance	9,085.00	1,323,185.00
Sundry Creditors	-	163,500.00	Excess Fess Receipts Refunded	41,500.00	-
Caution Money Received	78,000.00	62,000.00	Grant Receivable		
Gym Annual Day & Magazine Fund		12,924.00	Plan Grant	-	-
Other Receipts/ Miscellaneous Receipt	131,372.00	-	Recurring Grant	-	-
Excess Fees Refundable					
Fixed Deposit matured		-	VIII Closing Balances		
Tender Fees	119,000.00		a) Cash in hand	253,070.00	5,540.00
Advance Recovered	89,346.00	-	b) Bank Balance		
Library Deposit(Net)	33,000.00	-	In Current Accounts	3,796,452.00	58,301,807.00
EMD Receipts(Net)	4,975,683.00	-	In Deposits Accounts		-
			In Savings Accounts	39,596,188.00	-
Grand Total	209,831,915.00	208,851,569.00	Grand Total	209,831,915.00	208,851,569.00

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SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

1. BASIC OF ACCOUNTS PREPARATION:

The Accounts are prepared under the Historical Cost Convention unless otherwise stated and generally prepared on the basic of Accrual Method of Accounting.

2. REVENUE RECOGNITION :

Fees from Students, Sale of Admission Forms etc. are accounted for on accrual basis. Income from Land, Building and other properties and Interest on Fixed Deposits are accounted for on accrual basis.

3. FIXED ASSETS AND DEPRECIATION:

- 3.1 Fixed Assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Gifted/Donated assets are valued at the declared value wherever available; if not available the value is estimated based on the present market value and the physical condition of the assets. They are set-up by credit to Capital Fund and merged with the fixed assets. Depreciation is charged at the rates applicable to the respective assets.
- 3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.
- 3.4 Expenditure on acquisition of software is separated from Computer & Peripherals, as part from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computer & Peripheral.
- 3.5 Fixed Assets are valued at cost less accumulated Depreciation. Depreciation on Fixed Assets on straight line method, at the following rates.

Sr. No.	Particulars	Rate of Depreciation
1.	Furniture & Fixture	7.5%
2.	Office Equipments	7.5%
3.	Computer & Peripherals	20%
4.	Electrical Installations	5%
5.	Library Books	10%
6.	Tube wells & Water Supply	2%
7.	Installation	2%
8.	Other Fixed Structure	10%
9.	Vehicles	10%
10.	Computer Software	40%
11.	Laboratory Equipments	10%

- 3.6 Depreciation is provided from the date of acquisition /Put to use on additions during the year, irrespective of the period of usage up till FY 2012-13, however from FY 2013-14, the policy is changed by charging the depreciation on pro-rata basis on daily basis.

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- 3.7 Where an asset is fully depreciated, it will be carried at a residual value Re.1 in the Balance Sheet and will not be further de-preciated.
- 3.8 Assets created out of Earmarked Funds and Funds of sponsored projects, where the ownership of such assets vests in the NIT, Mizoram are setup by credit Capital Fund and merged with the Fixed Assets of the NIT, Mizoram. Depreciation is charged at the rate applicable to the respective assets.

STOCKS:-

Expenditure on purchase of Chemicals, Glassware, publication and other store is accounted as revenue expenditure and charged off in the year of purchase.

RETIREMENT BENEFITS:-

The policy for the retirement benefits has so far not been designed. However, the contribution to the retirement benefits in the form of Leave Encashment and Pension Fund is accounted for as expense during the period it is becoming due.

INVESTMENTS:-

All the investments are valued at cost or market value whichever is lower.

GOVERNMENT GRANTS:-

- 7.1 Government Grants are accounted on realization basis. However, as on exception where a sanction for the release of grant per-taining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant covered by such sanction is accounted on accrual basis and equal amount is shown as recoverable from the grantor.
- 9.1 To the extent utilized towards capital expenditure, government grants are transferred to the Capital Fund.
- 9.2 Government grants for meeting Revenue Expenditure are treated, to the extent utilized, as income of the year in which they are realized.
- 9.3 Non-utilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

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SCHEDULE - 25 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:

1. Non-Plan Grants has not been received during the current year and any of the previous years and any of the previous years since inception. Recurring expenditure has been incurred from the limited source of Internal Revenue generation. The Institute is receiving only the Plan Grants from the MHRD and the same is taken to the Income for the year of the receipt based on the observations from the office of the AG for the FY 2011-12. The unspent amount in the Plan Grant amounting to Rs. 9,12,31,743/- lying unspent as on 31.03.2011 is classified and shown under Earmarked/Endowment Funds in the current year as well and after the change of policy the surplus is being taken to Corpus/Capital Fund, which is balanced at Rs. 16,42,26,974.34 as on 31.03.2014.
2. There is no specific case of contingent liability except for those which may arise in the normal course of the running and operations of the Institute.

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NATIONAL INSTITUTE OF TECHNOLOGY, AIZAWL, MIZORAM

BANK RECONCILIATION FOR THE MONTH OF MARCH 2014

	BALANCE AS PER CASH BOOK	3,796,452.00
	ADD: CHEQUES ISSUED NOT PRESENTED	11,069,649.00
	ADD: AMOUNT CREDITED TO PASS BOOK BUT NOT FOUND IN CASH BOOK	166,856.00
	LESS: DETAILS OF AMOUNT DEBITED TO BANK BUT NOT FOUND IN CASH BOOK	1,721.00
	LESS: AMOUNT CREDITED TO CASH BOOK BUT NOT FOUND IN BANK	8,000.00
	DETAILS OF CHEQUE DEBITED BUT NOT CREDITED TO BANK	138,000.00
	BALANCE AS PER PASS BOOK	14,885,236.00

DATE	DETAILS OF CHEQUES ISSUED BUT NOT PRESENTED	CHQUE NO.	AMOUNT
29.04.11	Tuition Fees	874386	25,000.00
19.03.12	Settlement of Advance	157773	22.00
22.08.13	Library Books	288334	
26.08.13	Salary of Adhoc Staff	288345	
19.11.13	Refundable Excess Receipts	290152	130.00
19.11.13	Refundable Excess Receipts	290150	1,489.00
04.12.13	Refundable Excess Receipts	338771	2,301.00
21.03.14	Income Tax/ TDS	322222	578.00
21.03.14	Honorarium	322216	21,000.00
21.03.14	Travelling Expenses	322217	11,699.00
24.03.14	Income Tax/ TDS	322229	504.00
24.03.14	Income Tax/ TDS	322227	525.00
24.03.14	Income Tax/TDS	322224	578.00
24.03.14	Office Equipment - Electrical Deptt.	322232	217,823.00
24.03.14	Furniture & Fixture-Hostel	322231	2,551,356.00
25.03.14	Professional Development Allowance	322244	1,660.00
25.03.14	Professional Development Allowance	322251	1,400.00
25.03.14	Professional Development Allowance	322250	1,400.00
25.03.14	Scholarship-Payments	322235	94,850.00
25.03.14	Computer Equipment-HO	322236	98,300.00
25.03.14	Scholarship-Payments	322233	113,250.00
25.03.14	Scholarship-Payments	322234	113,250.00
25.03.14	Software - Electronic & Communication	322238	1,095,000.00
25.03.14	Lab Equipment-Mechanical Deptt.	322239	4,533,789.00
26.03.14	Printing & Stationery	322261	1,539.00
26.03.14	Transportation	322255	5,000.00

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DATE	DETAILS OF CHEQUES ISSUED BUT NOT PRESENTED	CHQUE NO.	AMOUNT
26.03.14	Printing & Stationery	322262	5,020.00
26.03.14	Transportation	322257	6,835.00
26.03.14	Consumables	322264	7,721.00
26.03.14	Scholarship-Payments	322260	40,100.00
26.03.14	Internet Charges	322258	391,921.00
26.03.14	Hostel	322256	83,560.00
27.03.14	Travelling Expenses	322268	15,740.00
28.03.14	Professional Development Allowance	322284	667.00
28.03.14	Professional Development Allowance	322283	700.00
28.03.14	Professional Development Allowance	322278	700.00
28.03.14	Professional Development Allowance	322297	750.00
28.03.14	Professional Development Allowance	322294	800.00
28.03.14	Professional Development Allowance	322290	830.00
28.03.13	Professional Development Allowance	322298	1,125.00
28.03.14	Professional Development Allowance	322285	940.00
28.03.14	Professional Development Allowance	322243	1,660.00
28.03.14	Settlement of Advance	322270	200.00
28.03.14	Settlement of Advance	322296	449.00
28.03.14	Professional Development Allowance	322279	1,400.00
28.03.14	Professional Development Allowance	322280	1,400.00
28.03.14	Professional Development Allowance	322282	1,400.00
28.03.14	Professional Development Allowance	322287	1,400.00
28.03.14	Professional Development Allowance	322286	1,242.00
28.03.14	Professional Development Allowance	322281	1,289.00
28.03.14	Professional Development Allowance	322291	1,660.00
28.03.14	Professional Development Allowance	322292	1,660.00
28.03.14	Professional Development Allowance	322293	1,660.00
28.03.14	Professional Development Allowance	322295	1,660.00
28.03.14	Professional Development Allowance	322299	1,660.00
28.03.14	Settlement of Advance	322273	1,920.00
28.03.14	Transportation	322272	3,165.00
28.03.14	Settlement of Advance	322275	3,168.00
28.03.14	Honorarium	322269	20,000.00
31.03.14	Consumables	322313	16,425.00
31.03.14	Settlement of Advance	322319	200.00
31.03.14	Advertisement	322318	3,500.00
31.03.14	Medical Reimbursement	322317	4,100.00
31.03.14	Income Tax/TDS	322311	4,440.00
31.03.14	Travelling Expenses	322302	5,727.00
31.03.14	Honorarium	322307	13,705.00
31.03.14	Professional Development Allowance	322300	14,803.00

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DATE	DETAILS OF CHEQUES ISSUED BUT NOT PRESENTED	CHQUE NO.	AMOUNT
31.03.14	Consumables	322308	37,040.00
31.03.14	Vehicle	322304	782,387.00
31.03.14	Settlement of Advance	322315	115,147.00
31.03.14	Miscellaneous-Mechanical Deptt.	322316	143,600.00
31.03.14	Security Charges	322310	217,548.00
31.03.14	Refundable Excess Receipts	322305	59,250.00
31.03.14	Printing & Stationery	322312	60,000.00
31.03.14	Refundable Excess Receipts	322306	9,000.00
31.03.14	Travelling Expenses	322301	9,002.00
31.03.14	Hospitality	322314	9,400.00
31.03.14	Travelling Expenses	322303	10,103.00
31.03.14	Salary of Teach & Admin.	322309	1,129.00
31.03.14	Professional Development Allowance	322320	56,298.00
			11,069,649.00
DETAILS OF AMOUNT CREDITED TO PASS BOOK BUT NOT FOUND IN CASH BOOK			
28.01.13	Credit Transferred		54,100.00
07.01.13	Cheque Deposited	615457	26,500.00
31.01.13	Credit Transferred		1,000.00
07.01.13	Cheque Deposited Transfer 9736		100.00
22.01.13	Cheque Deposit 328154		100.00
26.06.13	Credit DD Transfer		200.00
04.10.13	Transfer -NEFT Freeship Assistance UBIN0534986		36,206.00
05.11.13	Transfer-NEFT* UBIN0580121 SC Scholarship Ass.		48,100.00
20.11.13	Cash Deposit Self		310.00
20.11.13	Cash Deposit Self		220.00
21.11.13	Transfer SC No. 84374406 Delayed Interest		20.00
			166,856.00
DETAILS OF AMOUNT DEBITED TO BANK BUT NOT FOUND IN CASH BOOK			
25.06.13	Transfer SC/DDP no. 81093790 charges:10407		28.00
25.06.13	Transfer SC/DDP no. 81094522 charges:10407		28.00
27.06.13	Transfer SC/DDP no. 81695389 charges:10389		28.00
06.08.13	MCC Issue Charges		200.00
07.08.13	MCC Issue Charges		200.00
07.08.13	Comm on Issue of Non Mic..		125.00
12.08.13	MCC Issue Charges		200.00

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DATE	DETAILS OF CHEQUES ISSUED BUT NOT PRESENTED		CHQUE NO.	AMOUNT
23.08.13	MCC Issue Charges			200.00
05.11.13	MCC Issue Charges			400.00
21.11.13	Bank Charges			112.00
20.12.13	MCC Issue Charges			200.00
				1,721.00
DETAILS OF AMOUNT CREDITED TO CASH BOOK BUT NOT FOUND IN BANK				
31.08.12	Suspense			8,000.00
				8,000.00
DETAILS OF CHEQUE DEBITED BUT NOT CREDITED TO BANK				
03.03.14	Earnest Money Deposit			138,000.00
				138,000.00

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